LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

DISPOSAL OF FREEHOLD LAND AND PROPERTY, AND BUSINESS ASSETS OF THE GOLDEN DOOR HEALTH RETREAT – ELYSIA PTY LIMITED (THE "DISPOSAL")

Reference is made to the announcement released to the Singapore Exchange Securities Trading Limited on 28 June 2019 (the "**Previous Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcement.

The Board of Directors of Lasseters International Holdings Limited wishes to update that the Purchasers have nominated Hunter Valley (CL) Management Pty Ltd (**"HVCLM"**) to substitute Hunter Valley (CL) Leases Pty Ltd (**"HVCLL"**) as the Purchaser in the sale and purchase agreement for the disposal of the business assets (the **"Agreement"**). Accordingly, TGDE has on 29 July 2019 entered into a Deed of Novation with the Purchasers to novate the rights and obligations of HVCLL to HVCLM. All other salient terms of the Agreement remains the same.

The Board of Directors further updates that the disposal was completed on 29 July 2019.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman
29 July 2019

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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