BLUMONT
博诺有限公司

BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,866,149,999 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT THE ISSUE PRICE OF S$0.01 FOR EACH RIGHTS SHARE, AND UP TO 2,866,149,999 FREE DETACHABLE WARRANTS (THE "WARRANTS"), WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE "WARRANT SHARE") AT THE EXERCISE PRICE OF S$0.012 FOR EACH WARRANT SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE HELD BY ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, AND ONE (1) FREE DETACHABLE WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS CUM WARRANTS ISSUE")

---

1 INTRODUCTION

The board of directors (the “Board” or “Directors”) of Blumont Group Ltd. (博诺有限公司) (the “Company” and, together with its subsidiaries, the “Group”) refers to the announcement released on 18 March 2015 in relation to the proposed renounceable non-underwritten rights cum warrants issue ("Rights cum Warrants Issue") and the announcement released on 31 March 2015 in relation to the update on issue size.

2 RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST

The Board wishes to announce that the Company has received the in-principle approval (dated 15 May 2015) from the SGX-ST for the listing and quotation of the Rights Shares and Warrants on the Main Board of the SGX-ST, subject to the following conditions:-

(a) Compliance with the SGX-ST’s listing requirements;

(b) Shareholders’ approval for the Rights cum Warrants Issue;

(c) A written undertaking from the Company that it will comply with Listing Rules 704(30), 815 and 1207(20) in relation to the use of proceeds from the Rights cum Warrants Issue and from the exercise of the Warrants and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;

(d) A written undertaking from the Company that it will comply with the confirmation given under Listing Rule 877(10) with regards to the allotment of any excess Rights Shares;

(e) A written confirmation from the Company that there is a satisfactory spread of warrant holders to provide an orderly market for the warrants in compliance with Listing Rule 826;

(f) A written confirmation from the Company that the terms of the warrant issue do not permit revision of the exercise price/ratio in any form, other than in compliance with Listing Rule 829(1); and

(g) A written undertaking from the Company that Listing Rules 820, 830 and 831 will be complied with.

BLUMONT
博诺有限公司

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrant Shares, the Warrants, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
18 May 2015