

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

NOTIFICATION ON SUBSIDIARIES

Noble Group Limited (the “**Company**” and together with its subsidiaries from time to time, the “**Group**”) announces that Jonesville Limited, an indirect wholly-owned subsidiary of the Company, has on 28 February 2018 completed the disposal of 100% of the issued shares of Territory Resources Limited (“**Territory Resources**”), a company incorporated in Australia, to Gold Valley Holdings Pty Ltd (the “**Buyer**”) (the “**Disposal**”). Following the Disposal, Territory Resources and its wholly-owned subsidiaries, Territory Iron Pty Ltd and Frances Creek Pty Ltd (together, the “**Territory Resources Group**”), ceased to be subsidiaries of the Company.

The consideration for the Disposal is AUD1.00 and is subject to adjustments upon final determination of the working capital of the mining, exploration, processing and logistics operations conducted by the Territory Resources Group.

The Consideration was satisfied in cash and was arrived at following arm’s length negotiations on a willing-buyer, willing-seller basis, taking into account, *inter alia*, the relevant market and commercial considerations (including future royalties payable to the Group on iron ore sold or otherwise disposed of by the Territory Resources Group).

Based on the latest announced audited consolidated financial results of the Company for the year ended 31 December 2017, the book value and net tangible asset value attributable to Territory Resources was approximately negative US\$6.0 million.

The above transaction does not amount to a disclosable transaction for the purposes of Chapter 10 of the listing manual of the Singapore Exchanges Securities Trading Limited.

Noble Group Limited
1 March 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

About Gold Valley Holdings

Gold Valley Holdings (Gold Valley) is a Perth based private explorer, developer and operator of gold, iron ore and lithium assets. Gold Valley currently focuses on development in Australia and has a large portfolio of exploration, near production assets in Western Australia, Queensland and the Northern Territory. Gold Valley operate a gold mine at Mt Hampton and a manganese mine at Horseshoe Range in Western Australia. Gold Valley is also a major shareholder of the Maroon Gold Project in Charters Towers, Queensland which is set to commence production in May 2018.

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