SGXNET Announcement

AEM Holdings Ltd.
(Registration No. 200006417D)

PROPOSED BONUS ISSUE – RECEIPT OF IN-PRINCIPLE APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

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*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as in the announcement dated 23 February 2018 ("**Announcement**")*

The Board of Directors of AEM Holdings Ltd. ("**Company**") refers to the Announcement and is pleased to announce that the Company has received in-principle approval from the SGX-ST on 13 March 2018 for the listing and quotation of up to 205,383,069 Bonus Shares on the Official List of the SGX-ST.

The in-principle approval of the SGX-ST is subject to the following conditions:

(a) Compliance with the SGX-ST's listing requirements;

(b) Shareholders' approval for the Proposed Bonus Issue; and

(b) Submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant Companies Act.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Proposed Bonus Issue is subject to the approval of Shareholders at an extraordinary general meeting ("EGM") of the Company to be convened. A circular setting out, amongst other things, details of the Proposed Bonus Issue and enclosing the notice of EGM will be despatched to Shareholders in due course.

By Order of the Board

Charles Cher Lew Siang
Chief Executive Officer
14 March 2018