



**FAR EAST ORCHARD LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196700511H)

## **MEDIA RELEASE**

### **FAR EAST ORCHARD APPOINTS NEW GROUP CHIEF EXECUTIVE OFFICER, EFFECTIVE 1 JANUARY 2020**

**18 November 2019, Singapore** – Far East Orchard Limited (“Far East Orchard”, and together with its subsidiaries, the “Group”) today announced that Mr Alan Tang Yew Kuen will assume the appointment of Group Chief Executive Officer and Executive Director of Far East Orchard, with effect from 1 January 2020.

Mr Koh Boon Hwee, Chairman of the Board of Directors, commented “We are pleased to be able to have someone with Alan Tang’s experience in the industry lead Far East Orchard forward.”

Mr Alan Tang brings with him a rich and balanced experience in the global hospitality real estate capital market and operations. He held leadership responsibilities for investment and asset management of a USD multi-billion portfolio during his tenure at GIC Real Estate, and in his previous role as Chief Operating Officer of an international hospitality group, he led the operations of its hotels and serviced apartments worldwide.

Mr Alan Tang said “I am excited and honoured to be given the opportunity to put my passion and experience in the hospitality real estate industry, both in the capital market and operations, towards the growth of the Group as it seeks to build upon the firm foundation it has established over the years.”

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**About Far East Orchard Limited ([www.fareastorchard.com.sg](http://www.fareastorchard.com.sg))**

Far East Orchard Limited (“Far East Orchard”) is a property developer, hospitality owner and operator with a diversified property investment portfolio comprising purpose-built student accommodation (“PBSA”) and medical suites. Far East Orchard has been listed on the Mainboard of the Singapore Exchange since 1968. It is a member of Far East Organization, Singapore’s largest private property developer.

Established since 1967, Far East Orchard has developed residential, commercial, hospitality and PBSA properties in Australia, Malaysia, Singapore and the United Kingdom (“UK”).

Redefining itself through a strategic transformation of the business in 2012, Far East Orchard expanded into the complementary businesses of hospitality management and healthcare real estate. In 2015, it diversified its real estate portfolio to include PBSA properties in the UK.

Its current development projects include Woods Square, an integrated office development at Woodlands Regional Centre, with Far East Organization and Sekisui House, Ltd; and redevelopment of the former Westminster Fire Station located in the City of Westminster, London, UK, into a mixed-use development comprising residential apartments and a restaurant.

Far East Orchard, through its hospitality arm - Far East Hospitality - owns more than 10 hospitality assets and manages over 95 properties with more than 15,500 rooms in Australia, Denmark, Germany, Hungary, Malaysia, New Zealand and Singapore. In 2018, Far East Hospitality made its first foray into Japan via a joint acquisition of a hotel project in Ariake, Tokyo with Far East Organization.

Far East Orchard has a PBSA portfolio in the UK comprising 3,260 beds in the cities of Brighton, Bristol, Leeds, Liverpool, Newcastle upon Tyne and Sheffield. This includes the completion of the development of the 195-bed Hollingbury House in Brighton and 1,596 beds added in 2019 through the acquisition of five freehold student accommodation properties in Bristol, Leeds, Liverpool and Sheffield. The Group also holds a portfolio of purpose-built medical suites for lease and for sale in Singapore's premier medical hub in Novena.

**For further information, please contact:**

Ms Renee Goh

Assistant Manager, Investor Relations

6833 6617

[reneegoh@fareastorchard.com.sg](mailto:reneegoh@fareastorchard.com.sg)