



PT Bayan Resources Tbk.

NOTICE OF REDEMPTION PRICE

To the Holders of PT Bayan Resources Tbk.'s

6.125% Senior Notes Due 2023

ISIN: US69375DAA19*
CUSIP: 69375DAA1*
Common Code: 210744118*

ISIN: USY711AJAA00*
CUSIP: Y711AJAA0
Common Code: 210744100*

Reference is hereby made to the Notice of Redemption, dated September 20, 2021, of PT Bayan Resources Tbk. (the "Company") concerning the Company's redemption of its 6.125% Senior Notes Due 2023 (the "Notes") on October 21, 2021 (the "Redemption Date").

The Company hereby notifies the holders of the Notes that the Redemption Price (including accrued interest) is US\$161,479,877.48 or US\$1,082.98 per US\$1,000 principal amount of the Notes, as set forth in greater detail below:

Outstanding principal amount	US\$149,107,000
Applicable Premium	US\$10,165,783.24
Applicable Premium (per US\$1,000 principal amount of the Notes)	US\$68.18
Accrued interest up to, but not including, the Redemption Date	US\$2,207,094.24
Redemption Price (including accrued interest)	US\$161,479,877.48
Redemption (per US\$1,000 principal amount of the Notes)	US\$1,082.98

Capitalized terms used but not defined herein shall have their respective meanings given to them in the Company's Notice of Redemption, dated September 20, 2021.

* No representation is made as to the correctness of the ISIN, CUSIP or Common Code numbers either as printed on the Notes or as contained in this Notice of Redemption and the Holders should rely only on the other identification numbers printed on the Notes.

PT Bayan Resources Tbk.

Dated as of October 20, 2021

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