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Media Release

Keppel Land strengthens presence in Myanmar, progressing on commercial and hospitality projects in Yangon

Singapore, 19 May 2016 – Keppel Land Limited (Keppel Land) will meet the rising needs of international businesses and tourism in Myanmar, topping off Junction City Tower today and opening its Sedona Hotel Yangon's Inya Wing yesterday.

Keppel Land holds a 40% stake in Junction City Tower, a Grade A office building in Yangon's central business district, which is developed in partnership with Shwe Taung Group, one of Myanmar's reputable construction groups. When completed, it will offer a net lettable area of about 34,000 sm of prime office space.

Mr Ang Wee Gee, CEO of Keppel Land, said, "Keppel Land will build on its strong track record and the relationships it has established over twenty years of experience in Myanmar. We remain committed to participating in and contributing to the growth of the country, and are confident that our developments will meet the growing needs of the local and international business communities.

"Junction City Tower, developed in conjunction with Shwe Taung Group, will fill the gap for Grade A office space in Yangon's central business district, while Inya Wing, our new expansion at Sedona Hotel Yangon, will cater to discerning business and leisure travellers to the country."

Strategically located in the heart of Yangon, Junction City Tower is part of the Junction City mixed-use development, which comprises the five-star Pan Pacific Hotel, a shopping centre as well as residential towers. It also houses Yangon's largest car parking facility offering more than 1,500 car park lots.

Keppel Land first entered Myanmar in 1993 when it broke ground for Sedona Hotel Yangon, introducing its brand of signature Asian hospitality. A year later, the Company broke ground for its second Sedona hotel in Mandalay.

The new 29-storey Inya Wing at Sedona Hotel Yangon sets a new benchmark for modern hospitality in Yangon, which is in line with Sedona's brand promise to provide customers with quality and thoughtful experiences. The Inya Wing adds 431 spacious and well-appointed accommodation, including 84 luxury suites, bringing the total room inventory at Sedona Hotel Yangon to 797. Including Sedona Hotel Mandalay, Sedona's portfolio in Myanmar stands at over 1,000 rooms.

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About Keppel Land Limited

One of Asia's premier property companies, Keppel Land, a subsidiary of Keppel Corporation Limited, is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

The Company is geographically diversified in Asia, with Singapore and China as its core markets as well as Indonesia and Vietnam as its growth markets.

A leading prime office developer in Singapore, Keppel Land contributes to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

The Company is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Park Avenue Central and Life Hub @ Jinqiao in Shanghai, a Grade A office development in Beijing and Seasons City in the Sino-Singapore Tianjin Eco-City, China, Saigon Centre in Ho Chi Minh City, Vietnam, International Financial Centre Jakarta in Indonesia as well as Junction City Office Tower in Yangon, Myanmar.

The Company is also commencing on Phase 2 of the SM-KL development in Manila, the Philippines. Beyond Asia, the Group has acquired an office building in London, United Kingdom. To strengthen Keppel Land's retail capabilities, the Group has acquired a 75% stake in retail management company, Array Real Estate, which has been renamed Keppel Land Retail Management Pte Ltd.

Keppel Land is Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore. The Group has also ventured into the United States with a residential development in Manhattan, New York.

With a pipeline of about 70,000 homes in Singapore and overseas as well as an increasing commercial presence in the region, Keppel Land is well-positioned to meet the growing demands for quality residential, office and mixed-use developments.

An established property fund manager, Keppel Land has two property fund management vehicles, Keppel REIT Management Limited, the manager of Keppel REIT, a pan-Asian commercial real estate investment trust, and Alpha Investment Partners.

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