



Far East
Orchard

Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

TERMINATION OF JOINT VENTURE AGREEMENT BETWEEN FAR EAST HOSPITALITY MANAGEMENT ASIA PTE LTD AND REAL HOSPITALITY GROUP ASIA CO., LIMITED

The Board of Directors (the “**Board**”) of Far East Orchard Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its prior announcement dated 4 March 2022 (“**Prior Announcement**”) in relation to the joint venture agreement (“**JVA**”) entered into on the same date by its subsidiary Far East Hospitality Management Asia Pte Ltd with Real Hospitality Group Asia Co., Limited (together, the “**JV Partners**”) in relation to a hospitality management business in the People’s Republic of China (“**PRC**”).

All defined terms used in this announcement have the same meanings given to them in the Prior Announcement.

The JV Partners have mutually agreed to terminate the JVA with immediate effect, and to release one another of all obligations and duties under the JVA. While the JV Partners had intended to incorporate a JVCo in Hong Kong and an Opco in China for the intended PRC hospitality management business, the JV Partners have not been able to source for suitable opportunities that fit the JVA’s objectives following the recovery of the tourism industry in the PRC post COVID-19. Having regard to the foregoing, the JV Partners agreed it would be more beneficial to terminate the JVA.

The Company continues to actively look for strategic opportunities in other jurisdictions to expand its hospitality business.

The termination of the JVA is not expected to have any material impact on the consolidated net tangible assets per share and consolidated net earnings per share of the Group for the current financial year ending 31 December 2025.

By Order of the Board

Phua Siyu Audrey
Company Secretary
4 June 2025