

LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF LETTER OF DEMAND

The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**") wishes to announce that it has on 22 May 2020 received a letter of demand from the legal counsel of Etiqa Insurance Pte Ltd ("**Etiqa Insurance**"). Etiqa Insurance has paid out S\$1,865,000 to a third party pursuant to a performance bond and is claiming the sum from the Company pursuant to a deed of indemnity entered into between Etiqa Insurance, the Company and Cyber Builder Pte Ltd, a wholly-owned subsidiary of the Company ("**Cyber Builder**"). Cyber Builder has on 30 December 2019 appointed provisional liquidators over its voluntary winding up. The Company is in the process of seeking legal advice in respect of the above matter and the Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

27 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6966.