CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

NEW SPECIALIST RELOCATION PROJECTS IN CHINA

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd, has secured the following specialist relocation contracts in China:

RELOCATION BUSINESS SEGMENT	
Location / Nature of Project	Move-in services for the pilot line of a semi-conductor fabrication plant in Kunming, Yunnan Province, People's Republic of China.
Value of Project	RMB9 million (approximately S$1.8 million)
Duration	January 2019 to May 2020
Location / Nature of Project	Move-in services for Phase 1 of a 10.5-Generation TFT LCD cell and module manufacturing plant in Wuhan, Hubei Province, People's Republic of China.
Value of Project	RMB25 million (approximately S$5 million)
Duration	April 2019 to December 2019

The projects were entered into in the ordinary course of business and will be funded through bank borrowings and internal financial resources. Barring unforeseen circumstances, the Board expects the projects to have a positive impact on the Group's results for the financial year ending 31 March 2020.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in any of the projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
26 November 2018