

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

APPROVAL FROM THE SINGAPORE EXCHANGE REGULATION (“SGX REGCO”) FOR:
(I) EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR
THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019 (“FY2019”)
(II) EXTENSION OF TIME TO ISSUE A SUSTAINABILITY REPORT (“SR”) FOR FY2019

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 6 January 2020, 17 January 2020 and 20 January 2020 (“**Previous Announcements**”).*

1. GRANT OF EXTENSION OF TIME

The Board of Directors (“**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements in relation to the (i) application to SGX RegCo and ACRA for an extension of time to hold its AGM for FY2019 and (ii) application to SGX RegCo for an extension of time of an additional 1 month till 31 March 2020, to issue the SR for FY2019.

The Board of the Company wishes to announce that the SGX RegCo had on 17 February 2020, informed the Company that the SGX RegCo has no objection to the Company’s application for (i) 2 months extension of time till 31 March 2020 to hold the FY2019 AGM pursuant to Rule 707(1) and (ii) 1 month extension of time till 31 March 2020 to submit its SR for FY2019 pursuant to Catalist Rule 711A, subject to the following conditions:

- (i) the Company announcing the waiver has been granted, the reasons for seeking the waiver, the conditions as required under Catalist Listing Rule 106 and if the waiver conditions have been satisfied. If the waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- (iii) provide updates via SGXNet on material developments in the Company; and
- (iv) the Company convening the AGM by 31 March 2020.

Following the disclosure in this announcement, the Company has complied with condition (i) of the waiver.

The waiver will not be effective if any of the conditions have not been fulfilled.

In addition, the Company is required to make an immediate disclosure via SGXNet if it is or will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the waiver. To the best of the Board's knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the constitution of the Company as a result of the waiver.

In line with the approval on the Company's Extension of Time Application obtained from the ACRA on 17 January 2020, the Company will be convening its AGM and to lay the financial statements made up to 30 September 2019 on 31 March 2020. The annual report of the Company, containing, inter alia, the notice of the AGM will be despatched to the shareholders in due course.

2. REASONS FOR SEEKING THE EXTENSION OF TIME

The Company had sought the waiver for the following reasons:

- (i) as disclosed in the Previous Announcements, the Independent Review is still ongoing, the external auditors of the Company require more time to review, assess and conclude the Group financial statements for FY2019, and for the Company to finalise the annual report for FY2019. The information in the FY2019 financial statements are critical inputs for the Company's SR for FY2019;
- (ii) the Company is of the view that it would be more appropriate and accurate to prepare its SR with figures from the audited FY2019 results. The Company is working closely with the remaining parties to work towards the finalization and issuance of the SR to be published on SGXNet by 31 March 2020; and
- (iii) In view of the foregoing, the Company would require more time to prepare its SR to be in time with the AGM to be published on SGXNet, in hope that the SGX RegCo would consider to grant the Company an extension until 31 March 2020 to hold its AGM and issue publish its SR on SGXNet.

The Company will make further announcements to update shareholders as and when the conditions of the waiver have been complied with.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
17 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant

rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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