

# Xtrackers

Investment Company with Variable Capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the “Company”)

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## ANNOUNCEMENT – IMPORTANT NOTICE TO SHAREHOLDERS OF:

Xtrackers Euro Stoxx 50 UCITS ETF  
Xtrackers FTSE China 50 UCITS ETF  
Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF  
Xtrackers MSCI Brazil UCITS ETF  
Xtrackers MSCI Europe UCITS ETF  
Xtrackers MSCI India Swap UCITS ETF  
Xtrackers MSCI Japan UCITS ETF  
Xtrackers MSCI Korea UCITS ETF  
Xtrackers MSCI Malaysia UCITS ETF  
Xtrackers MSCI Pacific ex Japan UCITS ETF  
Xtrackers MSCI Pakistan Swap UCITS ETF  
Xtrackers MSCI Philippines UCITS ETF  
Xtrackers MSCI Russia Capped Swap UCITS ETF  
Xtrackers MSCI Taiwan UCITS ETF  
Xtrackers MSCI Thailand UCITS ETF  
Xtrackers MSCI USA Swap UCITS ETF  
Xtrackers CSI300 Swap UCITS ETF  
Xtrackers MSCI World Swap UCITS ETF  
Xtrackers Nifty 50 Swap UCITS ETF  
Xtrackers S&P 500 Inverse Daily Swap (-1X)<sup>1</sup>  
Xtrackers S&P 500 Swap UCITS ETF  
Xtrackers S&P ASX 200 UCITS ETF  
Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF  
(each a “Sub-Fund” and collectively, the “Sub-Funds”)

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29 June 2020

Dear Shareholder,

This notice is to inform you, on behalf of the board of directors of the Company (the “**Board of Directors**”), about the recent developments in respect of each Sub-Fund of the Company listed on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in which you hold shares (the “**Singapore Shares**”).

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<sup>1</sup> The name of the Sub-Fund as it appears in the Luxembourg base prospectus relating to the Company and product annex of the Sub-Fund is “Xtrackers S&P 500 Inverse Daily Swap UCITS ETF”.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Singapore prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

### Delisting from the SGX-ST

The Board of Directors has resolved to delist from the SGX-ST each share class as described in the table below (each a “**SGX-ST Delisting Share Class**”) with effect from 21 August 2020 (the “**SGX-ST Delisting Date**”).

The Board of Directors deems it appropriate to delist each SGX-ST Delisting Share Class having taken into account the interests of the Shareholders of each SGX-ST Delisting Share Class and after considering various factors, including the current level of the Net Asset Value of the Singapore Shares of each SGX-ST Delisting Share Class.

### *SGX-ST Delisting Share Classes*

<b>Name of Sub-Fund</b>	<b>Share Class</b>	<b>ISIN</b>
Xtrackers Euro Stoxx 50 UCITS ETF	1C	LU0380865021
Xtrackers FTSE China 50 UCITS ETF	1C	LU0292109856
Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF	1C	LU0322252171
Xtrackers MSCI Brazil UCITS ETF	2C	LU0455009182
Xtrackers MSCI Europe UCITS ETF	1C	LU0274209237
Xtrackers MSCI India Swap UCITS ETF	1C	LU0514695187
Xtrackers MSCI Japan UCITS ETF	1C	LU0274209740
Xtrackers MSCI Korea UCITS ETF	1C	LU0292100046
Xtrackers MSCI Malaysia UCITS ETF	1C	LU0514694370
Xtrackers MSCI Pacific ex Japan UCITS ETF	2C	LU0455009935
Xtrackers MSCI Pakistan Swap UCITS ETF	1C	LU0659579147
Xtrackers MSCI Philippines UCITS ETF	1C	LU0592215403
Xtrackers MSCI Russia Capped Swap UCITS ETF	2D	LU0455009265
Xtrackers MSCI Taiwan UCITS ETF	1C	LU0292109187
Xtrackers MSCI Thailand UCITS ETF	1C	LU0514694701
Xtrackers MSCI USA Swap UCITS ETF	1C	LU0274210672
Xtrackers CSI300 Swap UCITS ETF	1D	LU0432553047
Xtrackers MSCI World Swap UCITS ETF	2C	LU0455009851
Xtrackers Nifty 50 Swap UCITS ETF	1C	LU0292109690

Name of Sub-Fund	Share Class	ISIN
Xtrackers S&P 500 Inverse Daily Swap (-1X) <sup>1</sup>	1C	LU0322251520
Xtrackers S&P 500 Swap UCITS ETF	1C	LU0490618542
Xtrackers S&P ASX 200 UCITS ETF	1D	LU0328474803
Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF	1D	LU0292096186

#### *Repurchase of Singapore Shares by Designated Market Maker*

It is provided in paragraph 5.9 of the Prospectus that if the Singapore Shares of a Sub-Fund are delisted from the SGX-ST or if The Central Depository (Pte) Limited (“**CDP**”) is no longer able to act as the depository for the Singapore Shares of a Sub-Fund listed on the SGX-ST for whatever reasons, the Singapore Shares of that Sub-Fund in your securities account with the CDP or held by the CDP may be repurchased (compulsorily or otherwise) (i) by the Designated Market Maker (as defined in paragraph 6.2 of the Prospectus) at a price calculated by reference to the Net Asset Value of the relevant Sub-Fund, or (ii) in such other manner as the Company may consider appropriate, taking into consideration any applicable requirements of the SGX-ST and the CDP.

Accordingly and in connection with the delisting of each SGX-ST Delisting Share Class, the Designated Market Maker (Deutsche Bank AG, acting through its London branch) shall proceed with the compulsory repurchase of all outstanding Singapore Shares of each SGX-ST Delisting Share Class in accordance with the applicable provisions of the Articles of Incorporation and the Prospectus (the “**Compulsory Repurchase**”).

The Compulsory Repurchase of each SGX-ST Delisting Share Class shall be at such price (the “**Compulsory Repurchase Price**”) calculated on 10 August 2020 (the “**Compulsory Repurchase Price Calculation Date**”) by reference to the Net Asset Value of such SGX-ST Delisting Share Class as of 7 August 2020 (the “**Compulsory Repurchase Price Date**”). The Compulsory Repurchase is expected to be completed on or around 12 August 2020 (for all Sub-Funds except Xtrackers S&P ASX 200 UCITS ETF, Xtrackers Euro Stoxx 50 UCITS ETF and Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF) and on or around 18 August 2020 (for Xtrackers S&P ASX 200 UCITS ETF, Xtrackers Euro Stoxx 50 UCITS ETF and Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF) (each, a “**Compulsory Repurchase Proceeds Payment Date**”).

#### *SGX-ST’s approval-in-principle*

An application to delist Singapore Shares of each SGX-ST Delisting Share Class from the SGX-ST was made to the SGX-ST on 17 April 2020, and the SGX-ST granted its approval-in-principle of the proposed delisting of the Singapore Shares of each SGX-ST Delisting Share Class on 29 June 2020.

Pursuant to the approval-in-principle granted by SGX-ST, the Company hereby announces that the delisting of Singapore Shares of each SGX-ST Delisting Share Class is conditional upon the Company’s submission of a written confirmation to the SGX-ST to the effect that:

- (1) the proposed delisting of the Singapore Shares of each SGX-ST Delisting Share Class and the timeline for such delisting are in accordance with the applicable laws, regulations and agreements governing the SGX-ST Delisting Share Class;
- (2) the Company will notify Shareholders (as named in the depository register maintained by the CDP for the Singapore Shares of each SGX-ST Delisting Share Class) in writing of the delisting of the Singapore Shares of each SGX-ST Delisting Share Class promptly upon the announcement of the delisting of the Singapore Shares of each SGX-ST Delisting Share Class from the SGX-ST via the Singapore Exchange Network (SGXNET);
- (3) the costs and expenses of the delisting<sup>2</sup> of the Singapore Shares of each SGX-ST Delisting Share Class will not be borne by the Company, any SGX-ST Delisting Share Class or the Shareholders;
- (4) the Designated Market Maker of each Sub-Fund shall stand ready to quote bid and ask prices prior to the suspension of quotation of Singapore Shares of each SGX-ST Delisting Share Class to ensure that Shareholders are able to liquidate their positions in the Singapore Shares of each SGX-ST Delisting Share Class on the SGX-ST before the close of the Last Trading Day (as defined below); and
- (5) the Singapore Shares of each SGX-ST Delisting Share Class will be compulsorily repurchased by the Designated Market Maker based on the Compulsory Repurchase Price and the cash distribution proceeds will be made to the remaining Shareholders.

#### *Last Trading Day and payment of repurchase proceeds*

The trading of the Singapore Shares of each SGX-ST Delisting Share Class on the SGX-ST will cease with effect from close of trading on the SGX-ST on 30 July 2020 (the “**Last Trading Day**”). Therefore, sale or purchase of Singapore Shares of each SGX-ST Delisting Share Class in the secondary market may only be made until close of trading on the SGX-ST on the Last Trading Day. For the avoidance of doubt, the secondary market includes both trades on the SGX-ST and any over-the-counter trades. Please note that, save for the transfer of the Singapore Shares of each SGX-ST Delisting Share Class by the Designated Market Maker out of its securities account with the CDP, there will be no transfer of Singapore Shares of each SGX-ST Delisting Share Class into and out of the depository register maintained by the CDP (whether directly or in the sub-accounts of any CDP depository agent) after the close of the Last Trading Day. The Singapore Shares of each SGX-ST Delisting Share Class will be delisted from the SGX-ST on or around 21 August 2020 (the “**SGX-ST Delisting Date**”).

The following terms and conditions of the Compulsory Repurchase shall apply as of the Compulsory Repurchase Price Date:

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<sup>2</sup> This excludes, amongst other things, all costs and expenses resulting from the liquidation of the underlying investments attributable to the repurchase of the Singapore Shares of the relevant SGX-ST Delisting Share Class. As described on page 5 of this Announcement, please note that the Compulsory Repurchase Price will take into account, amongst other things, the actual liquidation prices of the underlying investments attributable to the repurchase of the Singapore Shares of the relevant SGX-ST Delisting Share Class and all costs and expenses resulting from such liquidation. Accordingly, the Compulsory Repurchase Price will not be the Net Asset Value of the relevant SGX-ST Delisting Share Class as at the Compulsory Repurchase Price Date.

1. the Singapore Shares of each SGX-ST Delisting Share Class shall be compulsorily repurchased at the Compulsory Repurchase Price by the Designated Market Maker. The Compulsory Repurchase Price of each SGX-ST Delisting Share Class will be calculated in the Trading Currency of such SGX-ST Delisting Share Class and will take into account, amongst other things, the actual liquidation prices of the underlying investments attributable to the repurchase of the Singapore Shares of the relevant SGX-ST Delisting Share Class and all costs and expenses resulting from such liquidation. Accordingly, the Compulsory Repurchase Price will not be the Net Asset Value of the relevant SGX-ST Delisting Share Class as at the Compulsory Repurchase Price Date; and
2. the repurchase proceeds of each SGX-ST Delisting Share Class will be paid in the Trading Currency of such SGX-ST Delisting Share Class on or around the relevant Compulsory Repurchase Proceeds Payment Date.

#### Options for Shareholders of Singapore Shares of each SGX-ST Delisting Share Class on SGX-ST

Shareholders who purchased Singapore Shares of any SGX-ST Delisting Share Class via the SGX-ST have the following options:

##### **Option 1**

From the date of this notice up to the Last Trading Day, Shareholders may choose to sell their holdings of Singapore Shares of any SGX-ST Delisting Share Class on the SGX-ST. The Designated Market Maker shall stand ready to buy Singapore Shares of each SGX-ST Delisting Share Class (during normal trading hours of the SGX-ST up to the Last Trading Day) from any Shareholder who wishes to sell such Singapore Shares on the SGX-ST. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling shares on the SGX-ST will apply.

##### **Option 2**

Shareholders who have not sold their holdings of Singapore Shares of any SGX-ST Delisting Share Class on the SGX-ST by the Last Trading Day will not be able to sell their holdings of Singapore Shares of such SGX-ST Delisting Share Class on the SGX-ST. Shareholders who hold Singapore Shares of any SGX-ST Delisting Share Class on SGX-ST as at 5 p.m. Singapore time on 6 August 2020 (as recorded in the depository register maintained by the CDP, whether directly or in the sub-accounts of any CDP depository agent) ("**Record Date**") will receive the repurchase proceeds upon the repurchase of such SGX-ST Delisting Share Class in proportion to their holdings of Singapore Shares of the relevant SGX-ST Delisting Share Class from the CDP on the relevant Compulsory Repurchase Proceeds Payment Date. The repurchase proceeds will be based on the Compulsory Repurchase Price calculated in accordance with the Articles of Incorporation and the Prospectus.

#### Indicative Timetable of the Compulsory Repurchase and Delisting of the Singapore Shares of each SGX-ST Delisting Share Class from the SGX-ST

Below is an indicative timetable of the Compulsory Repurchase and delisting of the Singapore Shares of each SGX-ST Delisting Share Class from the SGX-ST:

Event	Indicative Date
Last Trading Day	30 July 2020
Record Date	6 August 2020 (at 5 p.m. Singapore time)
Compulsory Repurchase Price Date	7 August 2020
Compulsory Repurchase Price Calculation Date	10 August 2020
Compulsory Repurchase Proceeds Payment Date for all Sub-Funds except Xtrackers S&P ASX 200 UCITS ETF, Xtrackers Euro Stoxx 50 UCITS ETF and Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF	On or around 12 August 2020
Compulsory Repurchase Proceeds Payment Date for Xtrackers S&P ASX 200 UCITS ETF, Xtrackers Euro Stoxx 50 UCITS ETF and Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF	On or around 18 August 2020
SGX-ST Delisting Date	21 August 2020

Please note that the dates mentioned in this notice and in the indicative timetable are subject to change. The Company will make a subsequent announcement on the Singapore Exchange Network (SGXNET) and on the Company's website [www.Xtrackers.com](http://www.Xtrackers.com) should there be any material change to the information provided herein.

Any further information in relation to the Compulsory Repurchase and the delisting of the Singapore Shares of each SGX-ST Delisting Share Class from the SGX-ST may be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to [Xtrackers@dws.com](mailto:Xtrackers@dws.com).

Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

**All Shareholders are strongly advised to consult their tax advisor to assess: (1) the impact of the Compulsory Redemption and any potential tax consequences thereof; and (2) any potential changes between the current and/or future taxation of their investment under the laws of the countries of their nationality, residence, domicile or incorporation.**

Xtrackers  
The Board of Directors

## Contact information

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