

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM
TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019**

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) and its subsidiaries, collectively the “**Group**”) wishes to announce that the Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company on 4 June 2019 that the Company will be placed on the Watch-list with effect from 6 June 2019 pursuant to Listing Rule 1311(2) of the SGX-ST Listing Manual.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

As provided under Listing Rule 1314(2) and Practice Note 13.2 of the SGX-ST Listing Manual, the Company will be assessed by the SGX-ST for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria, if applicable) and records a volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange’s review.

The Company would like to notify all its shareholders and business partners that the Group’s business shall continue as usual.

By Order of the Board

Broadway Industrial Group Limited

4 June 2019