



July 18, 2016

To: The New York Stock Exchange

China Telecom - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Final Rate:**

DR Name:	China Telecom
Country of Incorporation:	CHINA
CUSIP:	169426103
Ratio (Underlying Shares:DRs):	100:1
Exchange Rate:	7.7551

Underlying Shares DRs

Record Date:	May 31, 2016	Jun 06, 2016
Payable Date:	Jul 15, 2016	Jul 25, 2016

Gross Dividend Rate Total:	HKD0.095	USD1.225 taxable Final Dividend
Withholding Tax:		USD0.1225@10.00%
Dividend Fee:		USD0.00
Net Dividend Rate:		<u>USD1.1025</u>

If you have any questions or comments, feel free to contact the undersigned.

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https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file703_197380.pdf.

Sincerely,

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cc: Bloomberg LLC

Clearstream Banking

Euroclear

Financial Industry Regulatory Authority (FINRA)

Globe Tax Services Inc.

Interactive Data Pricing and Reference Data

London Stock Exchange

Mergent

Singapore Exchange

Standard & Poor's

The Depository Trust Clearing Company

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https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file703_197380.pdf.