

DYNAMIC COLOURS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199304233Z

NOTIFICATION OF RELOCATION NOTICE

The Board of Directors (the "Board") of Dynamic Colours Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that two wholly-owned subsidiaries of the Company, Suzhou Huiye Chemical Light Industry Co., Ltd ("Suzhou Huiye Chemical") and Suzhou Huiye Plastic Industry Co., Ltd ("Suzhou Huiye Plastic"), have received a relocation notice (Serial No. Wu Cheng Jie Tong [2018] No. 22) from the Chengnan Street Office of Wuzhong district, Suzhou (the "Relocation Notice").

The Relocation Notice provides that in accordance with planning adjustments made by the Suzhou government and the Suzhou Wuzhong district government in respect of the Wuzhong district in Suzhou, both Suzhou Huiye Chemical and Suzhou Huiye Plastic have been identified as companies that will have to be relocated, and that the two companies are requested to cooperate with the proposed relocation and to make the necessary preparations.

As at the date of this announcement, the Group has not received any further details from the Chinese authorities on the proposed relocation, including whether and what relocation compensation and/or alternative sites will be provided and the proposed effective date of the relocation, and is therefore unable at this time to assess and disclose the impact of the proposed relocation on the Group.

The Company will make further announcements as and when further information is obtained from the Chinese authorities and/or if there are any material updates or developments in relation to the foregoing.

On behalf of the Board

Yeo Hock Leng

Executive Chairman and Group Managing Director

21 December 2018