M M P RESOURCES LIMITED

(Incorporated in Republic of Singapore)
(Company Registration No. 200613299H)

FORMATION OF WHOLLY-OWNED SUBSIDIARY - MMP RESOURCES JAPAN K.K.

The board of directors of MMP Resources Limited (the "**Company**" and together with its subsidiaries, collectively, the "**Group**") wishes to announce that the Company has incorporated a wholly owned subsidiary in Japan known as MMP Resources Japan K.K.

The principal activity of MMP Resources Japan K.K. is to continue the Company's corporate strategy to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets, with a specific focus on the Travel, Hospitality and Leisure ("**THL**") industry.

The incorporation of the above wholly-owned subsidiary is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company for the financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
13 September 2016