LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") wishes to announce the following changes to the Board members of the company with effect from 30 July 2018:

(A) RETIREMENT OF EXECUTIVE CHAIRMAN

Tan Sri Dato' Nik Ibrahim Kamil bin Tan Sri Dato' Nik Ahmad Kamil ("**Tan Sri Dato' Nik Ibrahim**") has retired as Executive Chairman of the Company at the conclusion of the Annual General Meeting of the Company held on 30 July 2018.

The Board and Management of the Company wish to thank Tan Sri Dato' Nik Ibrahim for his invaluable contributions during his tenure as Executive Chairman of the Company.

Details of the retirement of Tan Sri Dato' Nik Ibrahim, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Listing Manual**") are set out in a separate announcement made today.

(B) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The composition of the Board and Board Committees shall be as follows:

Board of Directors

i. Tan Soo Khoon Raymond – Executive Director and Group Chief Executive Officer
ii. Roland Kenneth Selvanayagam – Lead Independent Director
iii. Bernard Soo Puong Yii – Non-executive Independent Director
iv. Denis Edmund Clarke – Non-executive Independent Director

Audit Committee

i. Bernard Soo Puong Yii – Chairman
ii. Roland Kenneth Selvanayagam – Member
iii. Denis Edmund Clarke – Member

Nominating Committee

i. Denis Edmund Clarke – Chairman
ii. Bernard Soo Puong Yii – Member
iii. Roland Kenneth Selvanayagam – Member

Remuneration Committee

i. Roland Kenneth Selvanayagam – Chairman
ii. Bernard Soo Puong Yii – Member
iii. Denis Edmund Clarke – Member

The Board will review and appoint one of its Board Members to be the Chairman in due course.

By Order of the Board

Tan Soo Khoon Raymond
Executive Director
LionGold Corp Ltd
30 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com