For Immediate Release

YUUZOO ACQUIRES STAKE IN MAJOR CHINESE FILM PRODUCTION COMPANY

- RS Media & Entertainment Group ("RSMEG") is a developer of entertainment properties with dual Chinese and Western themes that have strong consumer appeal globally
- The Company currently has US$600m of movies in negotiation or production
- Movie industry in China has strong online links and appeal, with both Alibaba and TenCent making recent investments into the film industry
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Singapore, 19th October, 2015: Singapore-listed YuuZoo Corporation ("**YuuZoo**" **SGX: AFC**), a leading global third generation social e-commerce company, is pleased to announce that it has acquired a five per cent stake in Beijing-headquartered RS Media & Entertainment Group ('RSMEG').

RSMEG aims to become one of the premier facilitators for Chinese film and television co-production, through its unique combination of privileged access to talent, properties, financing and distribution.

RSMEG is currently producing an updated version of the classic Jack London novel, White Fang, adapted to include new Chinese story elements. RSMEG's development slate of high profile Hollywood-China co-productions also includes Baby Geniuses and RoboSapiens, which is based on the best-selling robotic toys from WowWee.

China is opening 10 new cinema screens every day, according to IHS Technology. The same company estimates that the Chinese film market in 2014 was worth 4.6 billion US$[1], almost 1/3 more than one year before. Within 5 years the company expects the Chinese film market to be the largest in the world.

Says Thomas Zilliacus, Executive Chairman, YuuZoo, "Having a presence on and a link to all 4 screens; the movie screen, the TV screen, the computer screen and the mobile screen, offers major advantages. With this investment, YuuZoo is strongly linked to all these screens in the world's largest market, China" he says. "We see major synergies between RSMEG and our other activities. YuuZoo already has agreements in place in major markets with leading global and local names and brands in sports, beauty and fashion. Our business focus and our marketing is increasingly centred on them. Adding the entertainment sector and the big names RSMEG is and expects to be involved in ties perfectly into this strategy" he concludes.

ABOUT YUUZOO:

Headquartered in Singapore and listed on the SGX mainboard (SGX: AFC), with access to over 110 million registered users in 164 countries, YuuZoo uniquely combines social networking, e-commerce and gaming in a mobile-optimized, fully localized virtual shopping mall, where the consumer can access hundreds of targeted social networks, targeted shops and targeted entertainment through one single login. All networks are localized for each

[1] Source: http://www.theguardian.com/world/2014/jul/11/hollywood-zooms-in-on-china-film-market (dated: July 2014)

market as comes to language as well as merchandise and design. To see the networks, log into: www.yuuzoo.com. For more information about YuuZoo, please log on to: www.yuucorp.com

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Macquarie Capital (Singapore) Pte. Limited ("Macquarie") was the financial adviser to W Corporation Limited (now known as YuuZoo Corporation Limited) in relation to the acquisition of the entire issued and paid-up share capital of YuuZoo Corporation and its subsidiaries