## ORIENTAL GROUP LTD.

(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

## **UPDATE ON APPLICATIONS FOR EXTENSION OF TIME TO:**

- 1) COMPLY WITH SECTION 227M OF THE COMPANIES ACT; AND
- 2) THE JUDICIAL MANAGEMENT ORDER

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

## 1. Application for an extension of time to comply with Section 227M of the Companies Act ("SP Extension")

The Judicial Manager refers to the announcements relating to the SP Extension dated 16 March 2017, 21 March 2017, 31 May 2017 and 19 June 2017.

The Judicial Manager wishes to notify that the Singapore High Court ("the Court") has, on 12 July 2017, granted a further extension of time from 27 August 2017 to 15 December 2017 for the Judicial Manager to send to creditors a statement of proposals under section 227M of the Companies Act (Chapter 50) of Singapore ("Companies Act"), and consequently to summon a creditors' meeting under section 227N of the Companies Act.

## 2. Application for an extension of time to the Judicial Management Order

At the hearing on 12 July 2017, the Court ordered that the Order of Court placing the Company under judicial management dated 27 January 2017 be extended for six months from 26 July 2017 until 26 January 2018.

By Order of the Judicial Manager

13 July 2017