

CHOSEN HOLDINGS LIMITED

Co. Reg. No. 199804325C
(Incorporated in Singapore)

TERMINATION OF SUBSCRIPTION AGREEMENT AND TRANSFER OF SHARES IN GASHUB TECHNOLOGY PTE LTD BY SUBSIDIARY

The Directors of Chosen Holdings Limited (“the Company”) wishes to announce that on 24 April 2015, the Company’s wholly-owned subsidiary, Chosen Investment Pte Ltd (“CIPL”), had entered into a Deed with Gashub Technology Pte Ltd (“Gashub”), a company incorporated in Singapore, and its existing Shareholder, Mr Lim Shao-Lin (“Mr Lim”), relating to the termination of Subscription Agreement by CIPL and the transfer of all shares currently held by CIPL in the share capital of Gashub, upon the receipt of \$300,000 from Mr Lim.

With the above transaction, the Group does not hold any equity interest in Gashub. The aforesaid transaction is not expected to have a significant effect on the Company’s net tangible assets per share nor earnings per share for the financial year ending 30 June 2015.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company have an interest, direct or indirect, in the above.

BY ORDER OF THE BOARD

LIEW MENG LING/SOONG WEE CHOO
Joint Company Secretaries
24 April 2015