

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)
(Incorporated in Singapore)

REJECTION BY THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY AND FILE ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (“**Board**”) of Singapore Kitchen Equipment Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements dated 22 March 2021, 25 March 2021, 21 April 2021, 11 June 2021, 14 June 2021, 29 July 2021, 11 August 2021, 27 August 2021, and 6 September 2021 in relation to the Company’s applications to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Accounting and Corporate Regulatory Authority (“**ACRA**”) for extensions of time to comply with the requirement under Rule 707(1) of Section B of the SGX-ST Listing Manual: Rules of Catalist relating to the holding of the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2020 (“**FY2020**”), and to file the Company’s annual return for FY2020.

Based on the Company’s announcement dated 27 August 2021, the deadline given by the ACRA for the Company to convene the AGM for FY2020 pursuant to Section 175 of the Companies Act, Chapter 50 (the “**Act**”) is 14 September 2021 and the deadline to lodge the annual return for FY2020 pursuant to Section 197 of the Act is 16 October 2021 (collectively, the “**Earlier Deadlines**”).

The Company wishes to inform shareholders that it is unable to complete the statutory audit of the financial statements for FY2020 within the timeline originally envisioned and it had, on 9 September 2021, submitted to the ACRA an application for further extension of time to hold its AGM for FY2020 by 30 October 2021 and to lodge its annual return for FY2020 by 30 November 2021.

On 13 September 2021, the Company received a letter from the ACRA stating that the aforementioned application had been rejected.

Notwithstanding that it is unable to comply with the Earlier Deadlines, the Company will endeavour to complete the statutory audit of the financial statements for FY2020 and to hold the Company’s FY2020 AGM and file AR for FY2020 as soon as possible. The indicative timeline to convene the AGM for FY2020 is as follows:

Event	Indicative date
Review of draft Annual Report by Board and Sponsor	4 October 2021
Auditor to provide clearance and sign-off before issuance of Annual Report	11 October 2021
Approval of Annual Report by Audit Committee, Board and Sponsor	14 October 2021
Announcement of notice of AGM for FY2020 and issuance of annual report for FY2020	15 October 2021
Convening of AGM for FY2020	30 October 2021

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
SINGAPORE KITCHEN EQUIPMENT LIMITED

Chua Chwee Choo
Executive Director and Chief Executive Officer

13 September 2021

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking) at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.