

July 16, 2022

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Receipt of prior approval from the Pension Fund Regulatory and Development Authority (PFRDA) in relation to the proposed composite scheme of amalgamation ("Scheme") for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited ("HDFC Limited"), with and into HDFC Limited and (ii) HDFC Limited with and into HDFC Bank Limited ("HDFC Bank")

This is in connection with our letter dated April 04, 2022, informing about the decision taken by the Board of Directors of HDFC Bank approving the proposed Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We wish to inform you that PFRDA has vide its letter dated July 07, 2022 (received by us on July 15, 2022), granted approval for change in status/ constitution pursuant to the Scheme in accordance with the PFRDA (Point of Presence) Regulations, 2018, subject to the conditions mentioned therein.

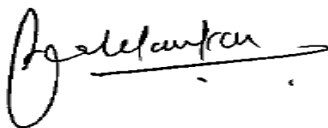
The Scheme remains subject to various statutory and regulatory approvals *inter alia* including approvals from the Competition Commission of India, the National Company Law Tribunal and the respective shareholders and creditors of the companies involved in the Scheme as may be required.

We request you to bring the above to the notice of all concerned.

Thanking you,

Yours truly,

For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary