

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Nov-2022
04-Nov-2022 3:06:40 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	10/31/2022	0.00000 %	3,966,354,062.70	0.00	39,711,235.78	0.00	3,926,642,826.93	39,711,235.78	0.00
1M-1	30711XAS3	11/23/2022	5.08557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	10/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	11/23/2022	7.88557 %	55,529,281.31	377,063.36	1,488,700.51	0.00	54,040,580.80	1,865,763.87	0.00
1M-2H	NA	10/31/2022	0.00000 %	2,960,334.56	0.00	79,364.46	0.00	2,880,970.10	79,364.46	0.00
1B-H	NA	10/31/2022	0.00000 %	103,828,417.50	0.00	0.00	(86,469.69)	103,914,887.19	0.00	21,639,812.81
2A-H	NA	10/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	30711XAU8	11/23/2022	5.08557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	10/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	11/23/2022	8.13557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	10/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	10/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	18,316,826.39
Totals				4,128,672,096.07	377,063.36	41,279,300.75	(86,469.69)	4,087,479,265.02	41,656,364.11	39,956,639.20

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	3,966,354,062.70	11,147,088.16	28,564,147.62	0.00	0.00	39,711,235.78	3,926,642,826.93	0.12963465	39,711,235.78
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	55,529,281.31	433,091.85	1,055,608.66	0.00	0.00	1,488,700.51	54,040,580.80	0.10362527	1,488,700.51
1M-2H	27,801,809.00	2,960,334.56	23,088.66	56,275.80	0.00	0.00	79,364.46	2,880,970.10	0.10362527	79,364.46
1B-H	125,554,700.00	103,828,417.50	0.00	0.00	0.00	(86,469.69)	(86,469.69)	103,914,887.19	0.82764633	0.00
2A-H	18,098,852,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	19,884,044.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	131,628,015.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	50,192,676,912.00	4,128,672,096.07	11,603,268.67	29,676,032.08	0.00	(86,469.69)	41,192,831.06	4,087,479,265.02	0.08143577	41,279,300.75

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	130.94568309	0.36801129	0.94302015	0.00000000	0.00000000	1.31103144	129.63465164	0.12963465	1.31103144
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	106.47992581	0.83047335	2.02417768	0.00000000	0.00000000	2.85465103	103.62527478	0.10362527	2.85465103
1M-2H	27,801,809.00	106.47992582	0.83047330	2.02417764	0.00000000	0.00000000	2.85465093	103.62527489	0.10362527	2.85465093
1B-H	125,554,700.00	826.95763281	0.00000000	0.00000000	0.00000000	(0.68870134)	(0.68870134)	827.64633415	0.82764633	0.00000000
2A-H	18,098,852,025.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,966,354,062.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,926,642,826.93
1M-1	N/A	N/A	5.08557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	10/25/22 - 11/24/22	31	7.88557 %	55,529,281.31	377,063.36	0.00	0.00	0.00	0.00	377,063.36	0.00	54,040,580.80
1M-2H	N/A	N/A	0.00000 %	2,960,334.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,880,970.10
1B-H	N/A	N/A	0.00000 %	103,828,417.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,914,887.19
2A-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	N/A	N/A	5.08557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	N/A	N/A	8.13557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					377,063.36	0.00	0.00	0.00	0.00	377,063.36	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	130.94568309	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	129.63465164
1M-1	402,500,000.00	5.08557 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	7.88557 %	106.47992581	0.72303616	0.00000000	0.00000000	0.00000000	0.00000000	0.72303616	0.00000000	103.62527478
1M-2H	27,801,809.00	0.00000 %	106.47992582	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	103.62527489
1B-H	125,554,700.00	0.00000 %	826.95763281	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	827.64633415
2A-H	18,098,852,025.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	169,500,000.00	5.08557 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	8.13557 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,798,460.84
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	86,469.69
Total Deposits	1,884,930.53
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,865,763.87
Total Withdrawals (Pool Distribution Amount)	1,884,930.53
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	3.585570%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	41,192,831.06
Total Principal Reduction Cumulative	27,301,195,542.99
Scheduled Principal Current	11,603,268.67
Scheduled Principal Cumulative	2,407,631,889.50
Unscheduled Principal Current	29,676,032.08
Unscheduled Principal Cumulative	24,871,923,840.68
Senior Reduction Amount	39,711,235.78
Subordinate Reduction Amount	1,568,064.97
Calculated Recovery Principal Amount	1,394,477.45
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	86,469.69
Group 2	
Total Principal Reduction Current	0.00
Total Principal Reduction Cumulative	18,804,002,104.35
Scheduled Principal Current	0.00
Scheduled Principal Cumulative	1,256,071,955.86
Unscheduled Principal Current	0.00
Unscheduled Principal Cumulative	17,529,613,322.10
Senior Reduction Amount	0.00
Subordinate Reduction Amount	0.00
Calculated Recovery Principal Amount	0.00
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	29236
Period Reference Pool Removal Loan Count	239
Period Ending Loan Count	29007

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	4,087,479,265.59
Period PIF Loan Count Current	229
PIF Loan Count Cumulative	115813
Period PIF Loan UPB Current	26,654,478.41
PIF Loan UPB Cumulative	23,801,214,923.65
Period Partial Prepayment Amount	1,757,642.04
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	10
D180 Credit Event Loan Count Cumulative	1239
D180 Credit Event Actual Balance Curr	1,334,553.73
D180 Credit Event Actual Balance Cum	215,248,062.27
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	143
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,097,655.32
Reversed Credit Event Loan Count Current	10
Reversed Credit Event Loan Count Cumulative	1208
Reversed Credit Event Amount Current	2,199,250.55
Reversed Credit Event Amount Cumulative	244,335,805.62
Credit Event Amount Current	1,334,553.73
Credit Event Amount Cumulative	216,398,139.90
Total Active Modified Loan Count	200
Total Active Modified Loan UPB	31,175,717.24
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	0
Period Reference Pool Removal Loan Count	0
Period Ending Loan Count	0
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	0
PIF Loan Count Cumulative	73263
Period PIF Loan UPB Current	0.00
PIF Loan UPB Cumulative	15,099,925,861.93
Period Partial Prepayment Amount	0.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	0
D180 Credit Event Loan Count Cumulative	967
D180 Credit Event Actual Balance Curr	0.00
D180 Credit Event Actual Balance Cum	180,829,561.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	59
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	9,203,013.48
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	603
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	112,696,303.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	183,168,266.88
Total Active Modified Loan Count	0
Total Active Modified Loan UPB	0.00
Structural Reporting	
Group 1	
Senior Percentage	96.068517%
Subordinate Percentage	3.931483%
10% Severity Tier Percentage [0 - 1%]	0.002755%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.689415%
Prior Cum Net Credit Event Percentage	0.692170%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	0.000000%
Subordinate Percentage	100.000000%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	0.000000%
Cumulative Net Credit Event Percentage	0.974092%
Prior Cum Net Credit Event Percentage	0.974092%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.930000 %	3.930000 %
1M-1	0.00	0.00	2.150000 %	3.930000 %	3.930000 %
1M-1H	0.00	0.00	2.150000 %	3.930000 %	3.930000 %
1M-2	0.00	0.00	0.400000 %	2.510000 %	2.540000 %
1M-2H	0.00	0.00	0.400000 %	2.510000 %	2.540000 %
1B-H	0.00	86,469.69	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	0.000000 %	0.000000 %
2M-1	0.00	0.00	2.800000 %	0.000000 %	0.000000 %
2M-1H	0.00	0.00	2.800000 %	0.000000 %	0.000000 %
2M-2	0.00	0.00	0.700000 %	0.000000 %	0.000000 %
2M-2H	0.00	0.00	0.700000 %	0.000000 %	0.000000 %
2B-H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



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 04-Nov-2022 3:06:40 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	266	38,266,172.43	0.917020 %	0.936180 %
60 Days	58	7,402,506.86	0.199952 %	0.181102 %
90 Days	17	2,084,790.08	0.058607 %	0.051004 %
120 Days	18	2,657,494.81	0.062054 %	0.065015 %
150 Days	10	1,413,425.73	0.034474 %	0.034579 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	369	51,824,389.91	1.272107 %	1.267881 %

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	266	38,266,172.43	0.917020 %	0.936180 %
60 Days	58	7,402,506.86	0.199952 %	0.181102 %
90 Days	17	2,084,790.08	0.058607 %	0.051004 %
120 Days	18	2,657,494.81	0.062054 %	0.065015 %
150 Days	10	1,413,425.73	0.034474 %	0.034579 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	369	51,824,389.91	1.272107 %	1.267881 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	0	0.00	0.000000 %	0.000000 %
60 Days	0	0.00	0.000000 %	0.000000 %
90 Days	0	0.00	0.000000 %	0.000000 %
120 Days	0	0.00	0.000000 %	0.000000 %
150 Days	0	0.00	0.000000 %	0.000000 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	0	0.00	0.000000 %	0.000000 %

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Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	10	1,308,007.76	133,455.37	0.003 %	10	2,264,326.70	(219,925.06)	(0.005 %)	20	3,572,334.46	(86,469.69)	(0.002 %)
Total	10	1,308,007.76	133,455.37	0.003 %	10	2,264,326.70	(219,925.06)	(0.005 %)	20	3,572,334.46	(86,469.69)	(0.002 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026960470	230,000.00	0.000 %	IL	72.00	360	190,224.28	10/31/2022	19,022.43	19,022.43
Group 1	0026965248	156,000.00	0.000 %	VA	71.00	360	13,057.50	10/31/2022	1,305.75	1,305.75
Group 1	0026969865	152,000.00	4.625 %	CA	71.00	360	127,841.84	Active	(12,178.31)	0.00
Group 1	0026970826	99,000.00	0.000 %	NV	71.00	360	83,383.90	10/31/2022	8,338.39	8,338.39
Group 1	0026985310	191,000.00	0.000 %	OH	80.00	360	64,262.50	10/31/2022	6,426.25	6,426.25
Group 1	0027008051	417,000.00	0.000 %	FL	66.00	360	364,529.71	10/31/2022	36,452.97	36,452.97
Group 1	0027011933	134,000.00	3.500 %	CA	80.00	360	133,121.59	Active	(12,992.33)	(12,097.89)
Group 1	0027023493	424,000.00	4.375 %	NY	75.00	360	392,677.17	Active	(37,028.33)	0.00
Group 1	0027042242	72,000.00	0.000 %	GA	75.00	360	60,257.14	10/31/2022	6,025.71	6,025.71
Group 1	0027043987	113,000.00	0.000 %	TX	70.00	360	108,511.94	10/31/2022	10,851.19	4,978.76
Group 1	0027048482	450,000.00	4.625 %	NY	79.00	360	399,838.70	Active	(37,785.32)	0.00
Group 1	0027059068	226,000.00	4.375 %	NJ	80.00	360	212,072.51	Active	(20,097.02)	0.00
Group 1	0027067745	239,000.00	5.500 %	NC	80.00	360	213,077.58	Active	(20,649.26)	(0.01)
Group 1	0027069838	420,000.00	4.500 %	HI	75.00	360	375,656.68	Active	(36,934.09)	(21,402.16)
Group 1	0027078542	220,000.00	4.500 %	CA	70.00	360	206,736.48	Active	(21,095.69)	0.00
Group 1	0027080365	104,000.00	4.990 %	IN	80.00	360	84,840.78	Active	(8,926.31)	8,926.31
Group 1	0027083424	68,000.00	0.000 %	MI	80.00	360	57,489.91	10/31/2022	5,748.99	5,748.99
Group 1	0027087537	207,000.00	0.000 %	TX	70.00	360	169,871.32	10/31/2022	19,641.73	19,641.73
Group 1	0027095972	142,000.00	4.750 %	IL	80.00	360	118,463.37	Active	(12,238.40)	0.00
Group 1	0027098402	239,000.00	0.000 %	VA	80.00	360	196,419.56	10/31/2022	19,641.96	19,641.96

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 25-Nov-2022
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* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

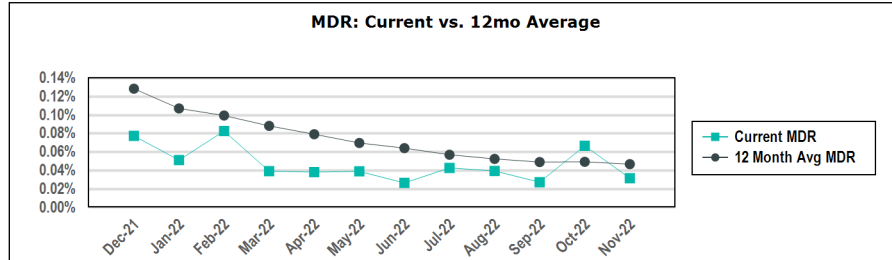
Distribution Date: 25-Nov-2022
 04-Nov-2022 3:06:40 PM

Realized Loss Report - Collateral

Summary

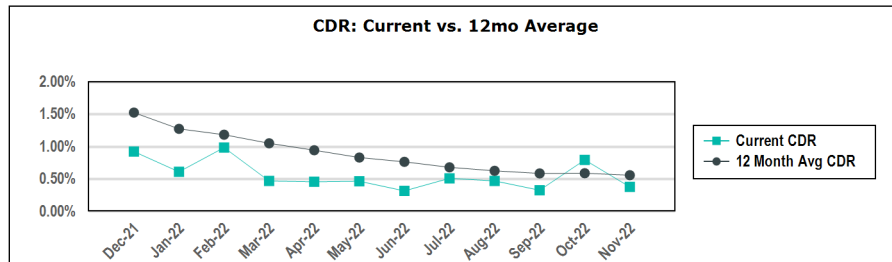
MDR

Current Month 0.032 %
 3 Month Average 0.042 %
 12 Month Average 0.047 %



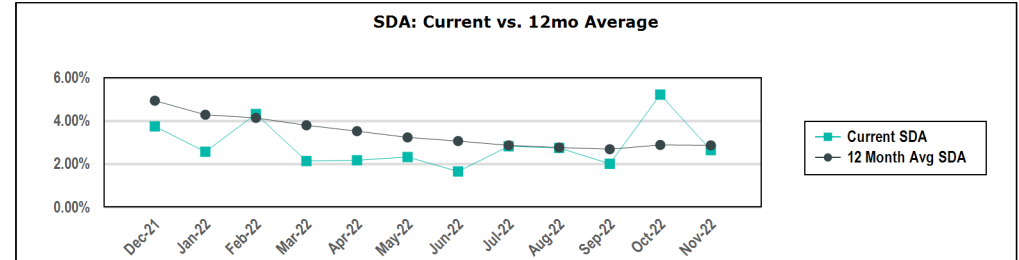
CDR

Current Month 0.380 %
 3 Month Average 0.502 %
 12 Month Average 0.561 %



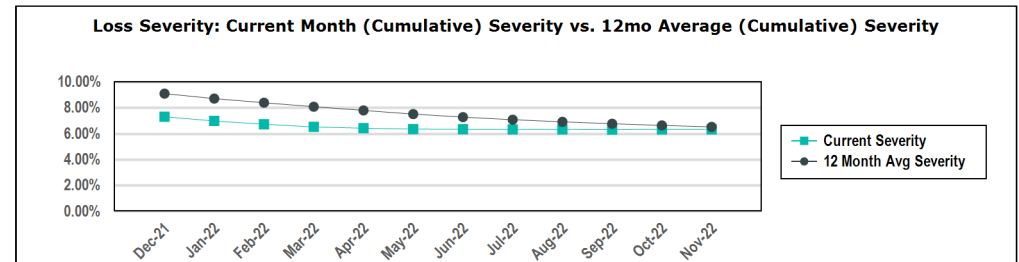
SDA

Current Month 2.658 %
 3 Month Average 3.307 %
 12 Month Average 2.879 %



Loss Severity

Current Month (Cumulative) 6.339 %
 3 Month Average (Cumulative) 6.340 %
 12 Month Average (Cumulative) 6.539 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

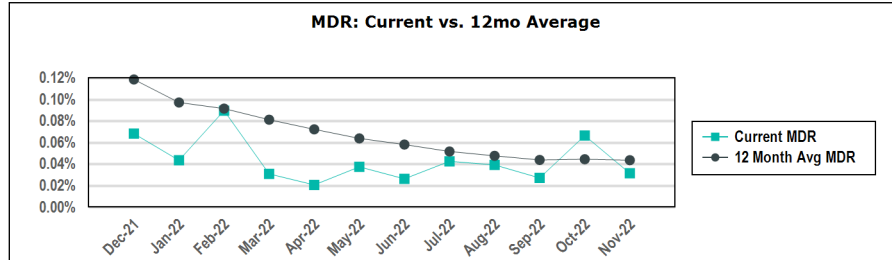
Distribution Date: 25-Nov-2022
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Realized Loss Report - Collateral

Group 1

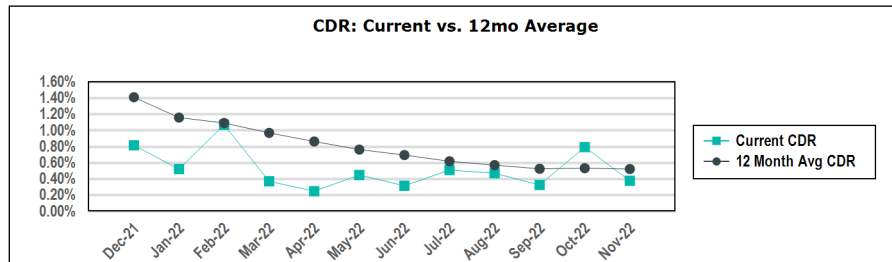
MDR

Current Month 0.032 %
 3 Month Average 0.042 %
 12 Month Average 0.044 %



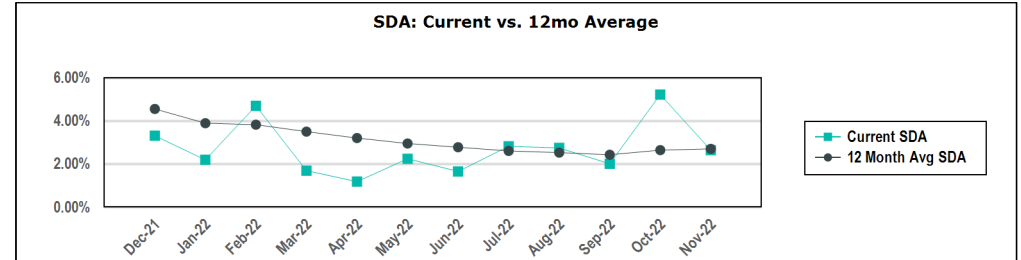
CDR

Current Month 0.380 %
 3 Month Average 0.502 %
 12 Month Average 0.525 %



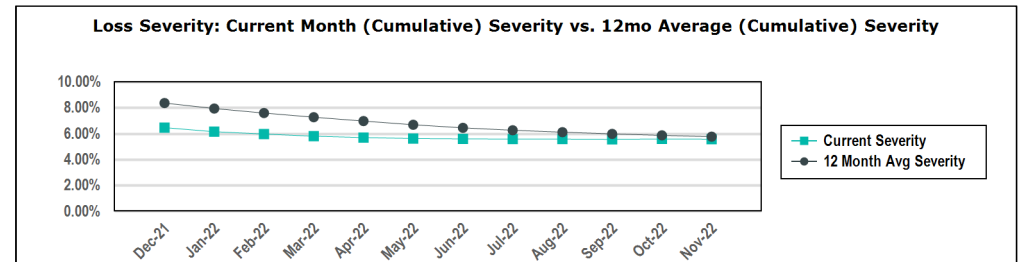
SDA

Current Month 2.658 %
 3 Month Average 3.307 %
 12 Month Average 2.717 %



Loss Severity

Current Month (Cumulative) 5.591 %
 3 Month Average (Cumulative) 5.591 %
 12 Month Average (Cumulative) 5.782 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

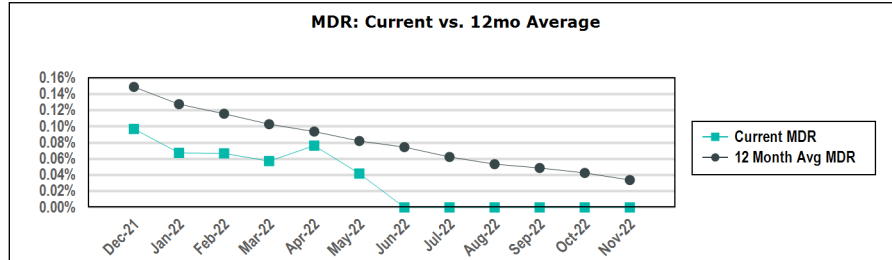
Distribution Date: 25-Nov-2022
 04-Nov-2022 3:06:42 PM

Realized Loss Report - Collateral

Group 2

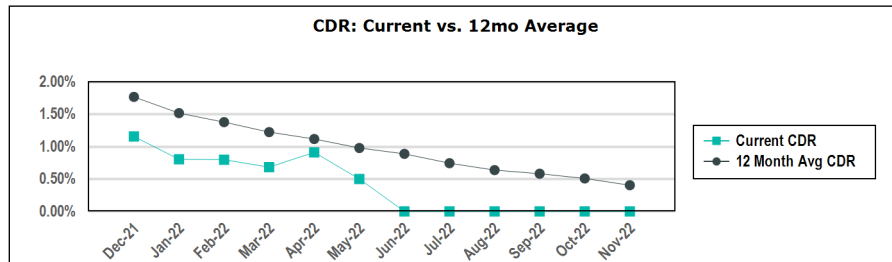
MDR

Current Month 0.000 %
 3 Month Average 0.000 %
 12 Month Average 0.034 %



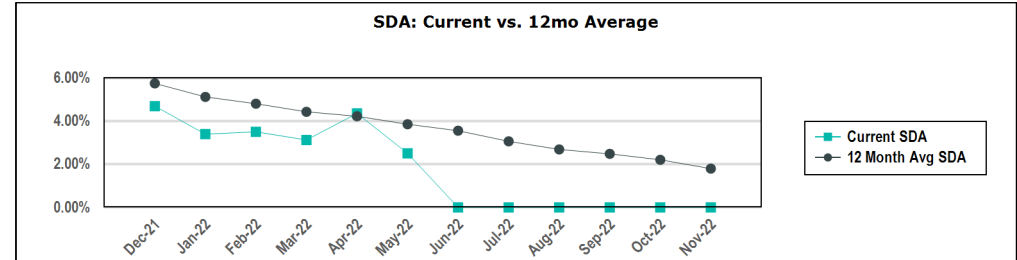
CDR

Current Month 0.000 %
 3 Month Average 0.000 %
 12 Month Average 0.406 %



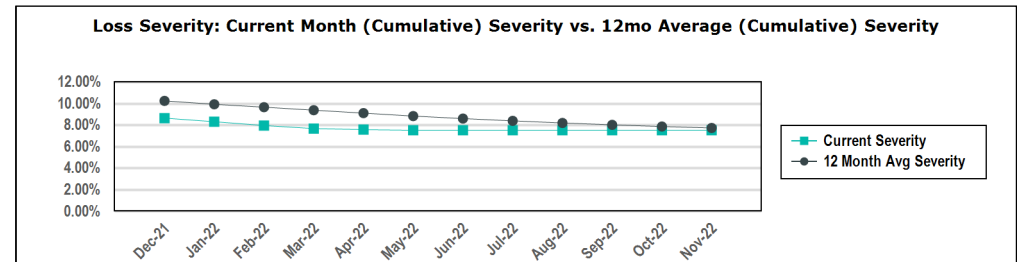
SDA

Current Month 0.000 %
 3 Month Average 0.000 %
 12 Month Average 1.801 %



Loss Severity

Current Month (Cumulative) 7.530 %
 3 Month Average (Cumulative) 7.530 %
 12 Month Average (Cumulative) 7.747 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01

Distribution Date: 25-Nov-2022
04-Nov-2022 3:06:42 PM

Prepayment Rates

Summary

SMM

Current Month 0.719 %
3 Month Average 0.876 %
12 Month Average 1.633 %

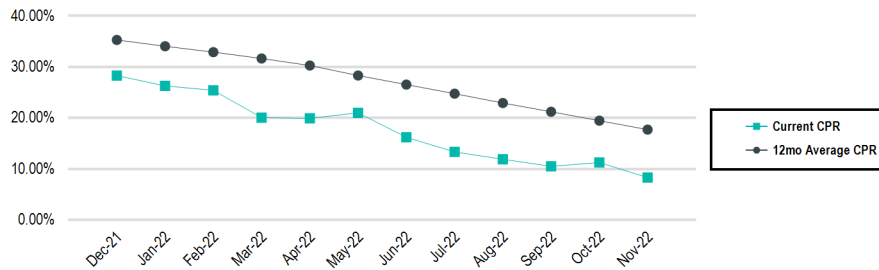
CPR

Current Month 8.292 %
3 Month Average 10.011 %
12 Month Average 17.696 %

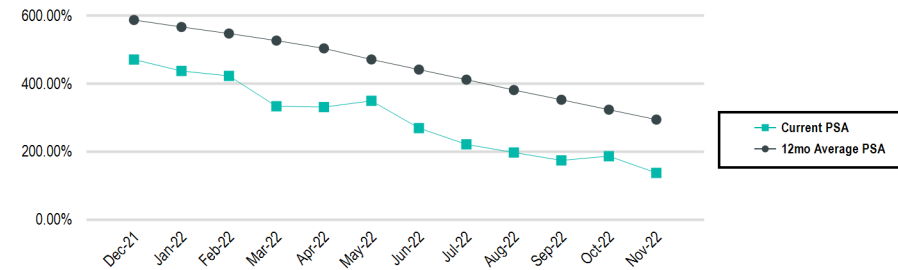
PSA

Current Month 138.193 %
3 Month Average 166.850 %
12 Month Average 294.933 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 0.719 %
3 Month Average 0.876 %
12 Month Average 1.598 %

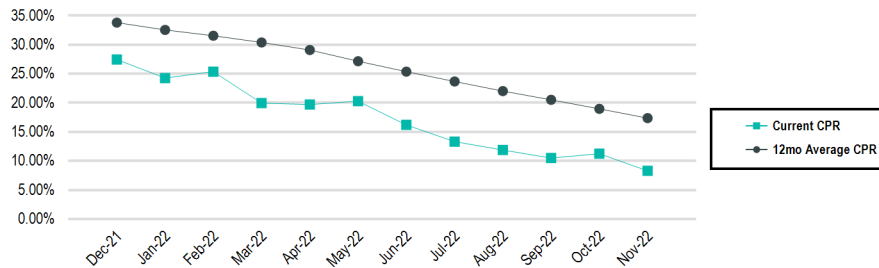
CPR

Current Month 8.292 %
3 Month Average 10.011 %
12 Month Average 17.369 %

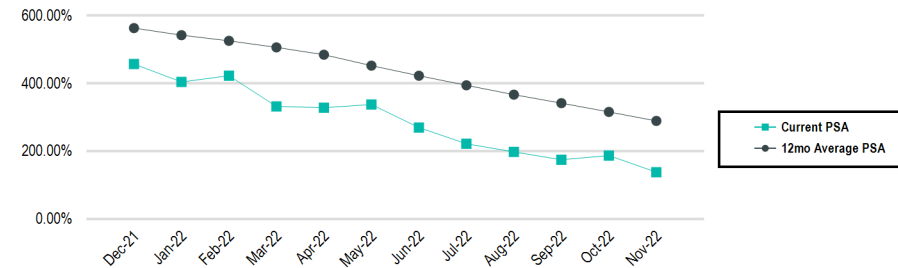
PSA

Current Month 138.193 %
3 Month Average 166.850 %
12 Month Average 289.490 %

CPR: Current vs 12mo Average



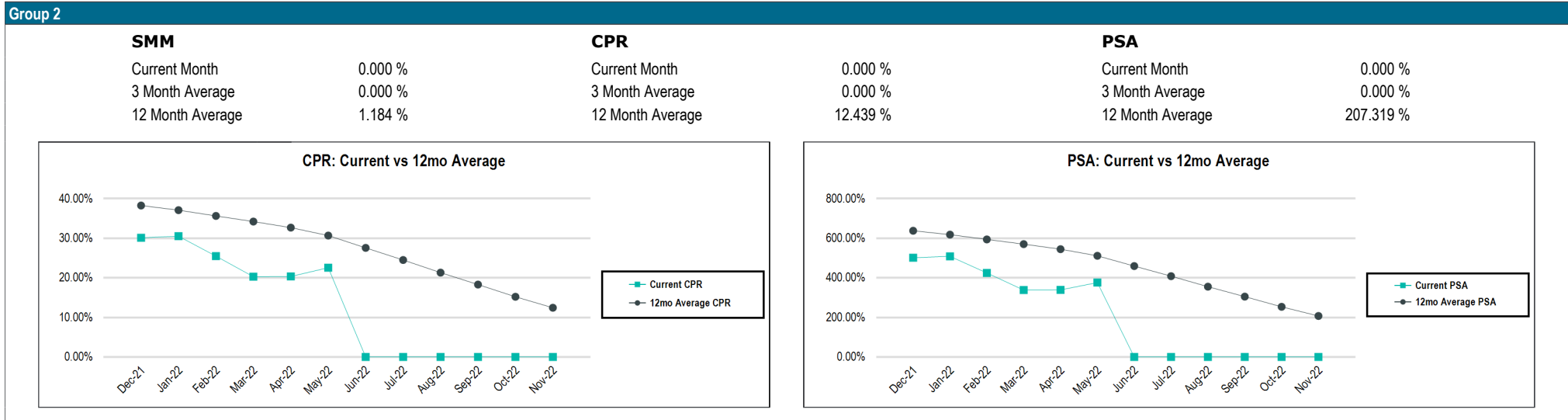
PSA: Current vs 12mo Average



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

Distribution Date: 25-Nov-2022
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.