

HOCK LIAN SENG HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 200908903E

AWARD OF TENDER FOR RESIDENTIAL SITE AT MATTAR ROAD AND INCREASED IN PAID-UP CAPITAL OF FSKH DEVELOPMENT PTE. LTD.

The Board of Directors of Hock Lian Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its 45% owned joint venture company, FSKH Development Pte. Ltd. (“**FSKH**”), has been awarded the tender by the Urban Redevelopment Authority (“**URA**”) for a residential site at Mattar Road (the “**Site**”) at the tender price of S\$223,019,000 on 17 May 2018.

The Site, which is under a 99-year lease, has a site area of 6,230.2 square metres with a maximum gross floor area (GFA) of 18,691 square metres. It can yield an estimated 250 units. The Site is located beside Mattar MRT station and within proximity of the commercial cluster at Paya Lebar.

The paid-up capital of FSKH has been increased to S\$1,000,000 and the shareholders structure remain unchanged as per our announcement dated 11 April 2018.

The Group will fund its share of the cost of acquisition of the Site and intended development by internal resources and bank borrowings.

The acquisition of the Site by FSKH is not expected to have a material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 December 2018.

None of the directors or controlling shareholders has any interest, direct or indirect, in the Joint Venture or development of the Site, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Chew Kok Liang
Company Secretary

Date: 17 May 2018