(Incorporated in the Republic of Singapore) (Company Registration No. 199706776D)



EXTENSION OF LONG-STOP DATE IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED ORDINARY SHARE CAPITAL OF MUSTANG OPERATIONS CENTER 1 LLC

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 29 September 2018 and 3 January 2019 in relation to the proposed disposal of the entire issued ordinary share capital of Mustang Operations Center 1 LLC, unless otherwise stated or the context otherwise requires.

The Board of Directors of Charisma Energy Services Limited (the "**Company**") refers to the sale and purchase agreement its wholly-owned subsidiary, CES Oil Services Pte. Ltd. has entered into with Alpha and the Purchaser (together, the "**Parties**") on 28 September 2018 in relation to the Proposed MOC 1 Transaction. The Parties have mutually agreed in writing to further extend the long-stop date to 30 April 2019, or such other date as the Parties may mutually agree in writing.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board CHARISMA ENERGY SERVICES LIMITED

Tan Wee Sin Company Secretary 1 April 2019

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).