

TEE Land Limited Incorporated in the Republic of Singapore Company Registration No: 201230851R

INCORPORATION OF SUBSIDIARY

The Board of Directors ("**Board**") of TEE Land Limited ("**Company**") wishes to announce that the Company has incorporated a new subsidiary, TEE Gilstead Pte Ltd, with a share capital of S\$10.00 comprising 10 shares. The principal activities of this new subsidiary are to engage in property development and investment holding.

By Order of the Board

Ng Tah Wee Financial Controller and Company Secretary

5 July 2018