

MYINGYAN POWER PLANT – TEMPORARY SUSPENSION OF OPERATIONS

Singapore, August 12, 2024 – Sembcorp Industries (Sembcorp) has temporarily suspended operations of Sembcorp Myingyan Independent Power Plant (the Plant), a 225MW gas-fired power plant in Mandalay, Myanmar, in view of escalating civil unrest in Myanmar including in Myingyan township, Mandalay where the Plant is located.

Sembcorp's priority is to ensure the safety of its employees. The Electric Power Generation Enterprise, a power department within the Ministry of Electricity and Energy of Myanmar, has been informed of the situation and has approved the shutdown. Security measures are in place to safeguard the Plant in the meantime and relevant stakeholders are being notified.

Sembcorp will look to resume operations at the Plant as soon as reasonably practicable once conditions are safe. Insurance coverage on the Plant is currently maintained, particularly for cover in respect of property damage.

Sembcorp will provide further updates as may be appropriate.

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