

News Release

ST Engineering's Electronics Arm Increases Shareholding and Capital in Mexican Joint Venture Company

Singapore, 30 December 2014 – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics) has subscribed to a capital call of MXN7.5m (about S\$0.7m) from GFM Electronics S.A. de C.V. (GFM Electronics). This additional capital subscription increases ST Electronics' shareholding in GFM Electronics from 50% to 51%, resulting in GFM Electronics becoming a subsidiary of ST Electronics.

Upon completion of the capital injection, the issued and paid up capital of GFM Electronics will be increased from MXN34.7m (about S\$3.3m) to MXN49.9m (about S\$4.7m).

GFM Electronics, formed in 2000 by ST Electronics and Grupo Ferrominero, S.A de C.V. (GFM) to promote, distribute and sell ST Electronics products and services in Mexico will use the injected funds for business development activities in Mexico and regional markets in Latin America in the areas of Public Safety and Security as well as Smart City projects.

This additional capital injection into GFM Electronics is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Electronics (Singapore Technologies Electronics Limited), the electronics arm of ST Engineering, delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. With a presence in more than 20 countries, ST Electronics markets its solutions to more than 100 countries internationally. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, modelling and simulation, eLearning & interactive digital media, training services, intelligent building management and information security. Please visit www.stee.stengg.com.

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.

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