



**GS HOLDINGS LIMITED**  
(Incorporated in Singapore on 19 September 2014)  
(Company Registration Number: 201427862D)

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**GRANT OF SHARE AWARDS PURSUANT TO THE GS HOLDINGS PERFORMANCE SHARE PLAN**

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Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that pursuant to the GS Holdings Performance Share Plan ("**Share Plan**"), the Company has on 4 March 2019 granted share awards ("**Awards**") consisting of 328,000 Shares, the details of which are as follows:-

(a) Date of grant of Awards	4 March 2019										
(b) Market Price of the Shares on the date of grant	S\$0.255										
(c) Number of Shares comprised in the Awards granted to each Director and controlling shareholders (and each of their associates)	<p>126,000 Shares from the total 328,000 Shares under the Awards were granted to the following Directors under the Share Plan:</p> <table><thead><tr><th><u>Name of Directors</u></th><th><u>No. of Share Awards</u></th></tr></thead><tbody><tr><td>Lee Dah Khang</td><td>42,000</td></tr><tr><td>Chow Kek Tong</td><td>42,000</td></tr><tr><td>Chua Kern*</td><td>42,000</td></tr><tr><td></td><td style="border-top: 1px solid black; border-bottom: 3px double black;">126,000</td></tr></tbody></table> <p>The Awards were granted to reward the directors based on the performance criteria as determined by the Remuneration Committee who is administering the Share Plan towards the services and contributions of the Company for the financial year 2018.</p> <p>Save as disclosed above, no Share Awards were granted to any other director and controlling shareholders (or their associates).</p> <p>A further 202,000 Shares under the Share Awards were awarded to selected employees of the Company under the approved Share Plan.</p> <p>*Resigned with effect from 10 January 2019</p>	<u>Name of Directors</u>	<u>No. of Share Awards</u>	Lee Dah Khang	42,000	Chow Kek Tong	42,000	Chua Kern*	42,000		126,000
<u>Name of Directors</u>	<u>No. of Share Awards</u>										
Lee Dah Khang	42,000										
Chow Kek Tong	42,000										
Chua Kern*	42,000										
	126,000										
(d) Vesting period of the Awards	4 March 2019										

The Board also wishes to announce that the Company has today allotted 328,000 Shares ("New Shares") to the Eligible Persons, pursuant to the vesting of the Awards in accordance of the Share Plan.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company.

Following the issue of the New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 140,020,000 to 140,348,000 Shares.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 7 March 2019.

BY ORDER OF THE BOARD

Pang Pok  
Executive Chairman and Chief Executive Officer

4 March 2019

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*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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