

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

**RECEIPT OF NOTICE OF EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 177
AND SECTION 176(3) OF THE COMPANIES ACT 1967 OF SINGAPORE**

The Board of Directors ("**Board**") of Allied Technologies Limited ("**Company**") refers to the announcement dated 12 May 2022 (the "**Previous Announcement**") regarding the requisition to convene an extraordinary general meeting. *Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcement.*

1. RECEIPT OF NOTICE OF EGM PURSUANT TO SECTIONS 177 AND 176(2) OF THE COMPANIES ACT

The Board wishes to announce that the Board had on 28 June 2022 received the following documents from Lin Tah Hwa and Low Si Ren Kenneth (the "**Requisitioning Shareholders**") via email:

- (i) a notice of EGM dated 28 June 2022 issued by the Requisitioning Shareholders pursuant to Section 177 read with Section 176(3) of the Companies Act 1967 of Singapore ("**Notice of EGM**") to be held by electronic means on Wednesday, 13 July 2022 at 9:00 a.m. for the purposes of considering and, if thought fit, passing with or without amendment, the ordinary resolutions set out in the Notice of EGM, and
- (ii) a proxy form to be used by shareholders (the "**Proxy Form**").

Please refer to the Notice of EGM and the Proxy Form released by the Company on behalf of the Requisitioning Shareholders on 28 June 2022, for more information on the proposed resolutions by the Requisitioning Shareholders.

Based on the Notice of EGM, the Requisitioning Shareholders have stated that they, at the date of the Letters, held in excess of 10.0% of the total number of paid up shares of the Company carrying the right to vote at general meetings of the Company and they intend to convene an extraordinary general meeting at 9:00 a.m. on 13 July 2022 (the "**EGM**") to vote on the following resolutions (reproduced in its entirety below) to be tabled at the EGM (collectively, the "**Proposed Resolutions**"):

(a) ORDINARY RESOLUTION 1

That Mr. Chin Chee Choon be removed from his office as a director of the Company with effect from the date of the EGM.

(b) ORDINARY RESOLUTION 2

That Mr. Leow Wee Kia, Clement be removed from his office as director of the Company with effect from the date of the EGM, and for all necessary steps to be taken to remove him from all appointments with the Company, its subsidiaries and its associated and investee companies.

(c) ORDINARY RESOLUTION 3

That any director of the Company who may be appointed between the date of the requisition notice, being 9 May 2022, and the date of the EGM be removed.

(d) ORDINARY RESOLUTION 4

That Mr. Lim Chee San be appointed as a director of the Company with effect from the date of the EGM.

(e) ORDINARY RESOLUTION 5

That Mr. Davy J Goh be appointed as a director of the Company with effect from the date of the EGM.

(f) ORDINARY RESOLUTION 6

That Mr. Choo Weng Wah be appointed as a director of the Company with effect from the date of the EGM.

Please note that the Requisitioning Shareholders have stipulated in the Notice of EGM that all instruments appointing a proxy or proxies must be deposited at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 1 Harbourfront Avenue #14-07 Keppel Bay Tower Singapore 098632; or by email enclosing a clear scanned completed and signed Proxy Form, be received by srs.teamd@boardroomlimited.com, by no later than **Monday, 11 July 2022 at 9:00 a.m.**, being at least 48 hours before the time appointed for holding the EGM.

2. INFORMATION TO HIGHLIGHT

The Board would like to highlight that the Notice of EGM does not:

- (i) specify the background and reasons for each of the Proposed Resolutions;
- (ii) specify that special notice pursuant to Section 152(2) read with Section 185 of the Companies Act 1967 of Singapore is given in connection with the Proposed Resolutions for the removal of directors; and
- (iii) contain the information relating to the proposed new directors as required under Rule 720(5) read with Appendix 7F of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

Validity of resolutions regarding the removal of directors

In view of paragraph 2(ii) above, the Board is seeking legal advice as to the validity of the Proposed Resolutions for the removal of directors and will provide updates to Shareholders as and when there are material developments on this matter.

Company's obligations and preparation of circular

Based on legal advice received, since (a) the Company has discharged its obligations under Sections 152(2), 177 and 185 of the Companies Act 1967 of Singapore; and (b) the EGM is being convened by the Requisitioning Shareholders themselves pursuant to Section 177 and 176(3) of the Companies Act 1967 of Singapore, the Company is not obliged to prepare a circular in respect of the EGM ("**Circular**").

Notwithstanding so, the Company will, for the benefit of shareholders and so that shareholders can make an informed decision, prepare a Circular containing information relating to the proposed new directors, including the additional information to be disclosed pursuant to Appendix 7F of the Catalist Rules.

3. **COMPLIANCE WITH THE NOTICE OF COMPLIANCE ISSUED BY THE SGX REGULATION ON 8 MAY 2019**

Reference is also made to the Notice of Compliance issued by the SGX RegCo to the Company on 8 May 2019, pursuant to which the SGX RegCo required, *inter alia*, that prior to satisfactory resolution of the matters raised by the auditors of the Company, the composition of the Board shall remain unchanged.

Further to the release of the summary of the special audit report dated 6 April 2022 and the Company's announcement dated 6 April 2022, the Board has been conducting internal reviews to address the findings raised. **Shareholders should note that as at the date of this announcement, the issues highlighted by the Company's auditor during the audit for the financial year ended 31 December 2018 remain outstanding and the Company is still in the process of determining the next course of action with the view to resolve the outstanding audit issues.** The Company will make further announcements to update shareholders on its next course of action in due course.

For further information on the above, Shareholders of the Company should refer to the Notice of Compliance issued by the SGX RegCo to the Company on 8 May 2019, and the executive summary of the special audit report and the SGX RegCo's regulatory statement on the same, each dated 6 April 2022.

4. **CAUTIONARY STATEMENT**

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 8 May 2019. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

ON BEHALF OF THE BOARD

Ong Lizhen, Daisy
Chief Financial Officer
29 June 2022

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.