PLATO CAPITAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

PROPOSED SHARE CONSOLIDATION OF EVERY TWENTY (20) EXISTING ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE ("CONSOLIDATED SHARE") HELD BY SHAREHOLDERS OF THE COMPANY AS AT A RECORD DATE TO BE DETERMINED, AND FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

– NOTICE OF RECORD DATE

*All capitalized terms used and not defined herein shall have the same meanings given to them in the announcements dated 23 March 2020 and 3 July 2020 in relation to the Proposed Share Consolidation ("**Announcements**") and the circular to shareholders dated 15 April 2020 ("**Circular**)*

1. INTRODUCTION

The Board of Directors ("**Board**") of Plato Capital Limited (the "**Company**") refers to the Announcements and the Circular in relation to the Proposed Share Consolidation.

The Proposed Share Consolidation was approved by the Shareholders at the extraordinary general meeting of the Company held on 23 June 2020.

2. NOTICE OF RECORD DATE FOR THE PROPOSED SHARE CONSOLIDATION

2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 21 July 2020 ("**Record Date")** for the purpose of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Proposed Share Consolidation, whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders (or depositors, as the case may be) based on their shareholdings as at the Record Date.

2.2 On the Record Date, every twenty (20) Existing Shares registered in the name of each Shareholder will be consolidated to constitute one (1) Consolidated Share, fractional entitlements to be disregarded.

2.3 The Proposed Share Consolidation shall be effective from 9.00 a.m. on 22 July 2020 ("**Share Consolidation Effective Date**"), being the Market Day immediately following the Record Date. However, notwithstanding the Proposed Share Consolidation will become effective on the Share Consolidation Effective Date, the Shares will begin trading in board lots of 100 Consolidated Shares with effect from 9.00 a.m. on 20 July 2020 ("**Effective Trading Date**"), being the day falling two (2) Market Days before the Share Consolidation Effective Date, due to the fact that trades on the SGX-ST are settled on a "T+2" settlement cycle, that is, a purchase or sale of existing Shares on day T will be settled at T plus two (2) Market Days later.

2.4 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Record Date, will be rounded down to their nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company. Affected Shareholders will not be paid for any fractional Shares which are disregarded.

2.5 Each Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

3. SHARE CERTIFICATES

3.1 Deposit of Share Certificates with CDP

CDP will only accept the deposit of share certificates for Consolidated Shares ("**New Share Certificates**") after the Record Date. Shareholders who wish to deposit their share certificates for the existing Shares ("**Old Share Certificates**") with CDP after the Record Date must first deliver their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623 for cancellation and issuance of the New Share Certificates in replacement thereof as described below.

3.2 Issue of New Share Certificates

Depositors and Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Record Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623 as soon as possible after they have been notified of the Record Date, and preferably not later than five (5) Market Days after the Record Date, for cancellation and exchange for New Share Certificates. No acknowledgement of receipt will be issued by the Share Registrar for the receipt of any Old Share Certificates tendered. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Record Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders shall only deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above only after the announcement of the Record Date by the Company.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation.

Shareholders should notify the Company's Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.

3.3 Share Certificates not valid for settlement of trades on the Catalist of the SGX-ST

Shareholders are reminded that their existing physical share certificates are not valid for settlement of trading in the Shares on the Catalist of the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Proposed Share Consolidation becomes effective, the Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery pursuant to trades done on the Catalist of the SGX-ST although they will continue to be *prima facie* evidence of legal title to the Consolidated Shares.

4. TRADING ARRANGEMENT FOR THE CONSOLIDATED SHARES AND FOR ODD LOTS

4.1 Trading arrangements for the Consolidated Shares

The Shares will be trading in board lots of one hundred (100) Consolidated Shares with effect from 9.00 a.m. on the Effective Trading Date. Accordingly, every twenty (20) Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

4.2 Trading arrangements for odd lots of Consolidated Shares

All fractional entitlements arising upon the implementation of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Board may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

The Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the completion of the Proposed Share Consolidation, the Securities Accounts of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the Unit Share Market which would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Expected Time and Date	Event
17 July 2020 (Friday)	Last day for Shares to trade on pre-share consolidation basis
9.00 a.m. on 20 July 2020 (Monday)	Effective Trading Date (Shares start trading on post-share consolidation basis)
5.00 p.m. on 21 July 2020 (Tuesday)	Record Date

Expected Time and Date	Event
9.00 a.m. on 22 July 2020 (Wednesday)	Share Consolidation Effective Date

6. CONTACT INFORMATION

The address of the Share Registrar of the Company is as follows:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
13 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).