

OUTCOME OF THE APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“LISTING MANUAL”) TO EXIT FROM THE WATCH-LIST

1. INTRODUCTION

The board of directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements:

- (a) The announcement dated 14 June 2019 in relation to the Notice of 3 Consecutive Years’ Losses;
- (b) The announcement dated 3 December 2019 in relation to the Notice of Inclusion on the Watch-List with effect from 4 December 2019;
- (c) The announcement on 12 October 2022 on the outcome of the application for extension of time to meet the requirements of Rule 1314 of the listing manual of the SGX-ST to exit from the watch-list; and
- (d) The announcement dated 1 November 2023 in relation to the Company’s application for Extension of Time to meet the Requirements of Rule 1314 of the listing manual of the SGX-ST to exit from the watch-list (the “**Application**”).

2. GRANT OF EXTENSION

The Board is pleased to announce that the Company had received a letter from SGX-ST on 15 November 2023 that it has no objections to granting an extension of time of up to 1 December 2024 (“**Waiver**”), with regard to compliance with Listing Rule 1315, subject to the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met (the “**Waiver Condition**”).

3. REASONS FOR SEEKING THE WAIVER

Please refer to the Company’s announcement dated 1 November 2023 for the reasons for making the Application.

4. SATISFACTION OF THE WAIVER CONDITIONS

The Company is pleased to announce that upon the release of this announcement, the Company will meet and fulfil the Waiver Condition.

Eneco Energy Limited

- Announcement on the Outcome of the Application for Extension of Time to meet the Requirements of Rule 1314 of the Listing Manual to Exit from the Watch-List
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By Order of the Board

ENECO ENERGY LIMITED

Gwee Chee Kiang
Group Chief Executive Officer
15 November 2023