INCREDIBLE HOLDINGS LTD.
(Company Registration Number: 199906220H)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF CASH COMPANY STATUS

The Board of Directors (the "**Board**") of Incredible Holdings Limited (the "**Company**") wishes to announce that the Company has received a notification from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") via its Sponsor advising that the Company has been deemed as a Cash Company under Rule 1017(1) of the Catalist Rules, with effect from 28 May 2026, as the Company no longer has any revenue generating business.

Implications of being Cash Company

Pursuant to Rule 1017(1)(a) and (b) of the Catalist Rules, upon becoming a Cash Company, the Company must :-

a) Place 90% of its cash and short dated securities (including existing cash balance and the consideration arising from disposal undertaken by the Company) in an account opened with and operated by an escrow agent which is part of any financial institution licensed and approved by the Monetary Authority of Singapore (the "**Escrow Account**"). The amount that is placed in the Escrow Account cannot be drawn down until the completion of the acquisition of a business which is able to satisfy the SGX-ST's requirement for a new listing, except for payment of expenses incurred in a reverse takeover approved by shareholders and *pro-rata* distributions to shareholders; and

b) Provide a monthly valuation of its assets and utilisation of cash, and quarterly updates of its plans and milestones in obtaining a new business to the market via the SGXNET.

Upon the Company becoming a Cash Company, the securities of the Company would remain suspended from trading until the Company acquires a new business which is able to satisfy the requirements of the SGX-ST for a new listing and all relevant information has been announced.

Pursuant to Rule 1017(2) of the Catalist Rules, the Company is provided with a 12-months period to acquire a new business which meets the requirements for a new listing. Failing which, the SGX-ST will proceed to remove the issuer or Company from the SGX-ST and the Company must comply with Rule 1308 of the Catalist Rules to provide an exit offer upon delisting. The Company may (through its Sponsor) apply to the SGX-ST for a maximum 6-month extension to the 12-month period if it has already signed a definitive agreement for the acquisition of a new business, of which the acquisition must be completed in the 6-month extension period. The extension is subject to the Company providing information to investors on its progress in meeting key milestones in the transaction. In the event the Company is unable to meet its milestones, or complete the relevant acquisition despite the extension granted, no further extension will be granted and the Company will be required to delist and a cash exit offer, in accordance with Rule 1308 of the Catalist Rules, shall be made to its shareholders within 6 months.

Application for the waiver of Rule 1017(1)(a) of the Catalist Rules

The Company will be making an application to the SGX-ST (via the Company's Sponsor) to seek a waiver to open the Escrow Account and place 90% of its existing cash and cash equivalents in the Escrow Account.

The Company will update Shareholders on the above mentioned application in due course.

The Board wishes to remind Shareholders that there is no assurance that the SGX-ST will resume the trading and listing of the Shares or that the Company will be able to acquire a business that meets the SGX ST's requirements for a new listing within the timeframe prescribed by the SGX-ST.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

BY ORDER OF THE BOARD

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman

29 May 2026

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.