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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE subsidiary receives S\$72m Letter of Award for M&E works for the Proposed Development of a Sports & Recreation Centre in Punggol

SINGAPORE, 20 April 2020 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“TEE”) and together with its subsidiaries and associated companies (“TEE Group”), an established Engineering and Infrastructure group, wishes to announce that its wholly-owned subsidiary Trans Equatorial Engineering Pte. Ltd., has received a Letter of Award (“LOA”) for Mechanical & Engineering (“M&E”) works for the proposed development of a sports and recreation centre from Hyundai-Keong Hong JV Limited Partnership.

Based on the Subcontract Agreement, the LOA is worth approximately S\$72 million and the M&E works are expected to be completed by the first quarter of 2023, barring unforeseen circumstances like project delays due to the COVID-19 pandemic. The order of S\$72 million was included in TEE’s outstanding order book of S\$298 million as at 29 February 2020.

Mr Eric Phua, TEE’s Interim Group Chief Executive commented: ***“Hyundai-Keong Hong JV Limited Partnership is a repeat client and we are gratified by their continued trust and confidence in our technical abilities and track record. With the increasing challenges imposed by the COVID-19 pandemic, TEE will continue to work closely with our clients and partners for the smooth execution and delivery of this project in accordance to the authorities’ guidelines.”***

The Singapore government’s Circuit Breaker measures for the period of 7 April to 4 May 2020 in response to the COVID-19 pandemic has affected TEE Group. Most of the construction works for on-going projects have been suspended and the construction sites have been closed, with the exception of three construction projects, that has been granted approval to continue as exempted

activities under the Construction, Facilities Management and Critical Public Infrastructure sector category. This has resulted in significant disruptions to TEE Group's business and operations and will have an adverse impact on its profitability for the financial year ended 31 May 2020.

Commenting on the effect of the Stay-Home notice for all foreign workers of the Company, Mr Eric Phua added, ***"All our construction projects have been suspended except for three projects under the construction and critical public infrastructure, whereby only essential services are being carried out for these three projects and current workforce, including those of our sub-contractors, has been reduced to 30% at these sites. Therefore, impact of the Stay-Home notice for all foreign workers to the Company is minimum and we are working closely with our sub-contractors to ensure that all the authorities' advisories are strictly complied with."***

The LOA is not expected to have any material impact on the Group's earnings or the net tangible assets for the current financial year ending 31 May 2020, and none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts, save through their shareholdings (if any) in the Company.

#End of Release#

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited ("TEE" or together with its subsidiaries and associate companies, "TEE Group") is a leading regional engineering group with business interests in infrastructure that spans across Singapore, Thailand, Malaysia and Hong Kong. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry. TEE has also invested in assets in the Water, Power and Environmental-related segments through its Infrastructure business.

For more information on the company, please visit www.teeintl.com

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