PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

POTENTIAL DISPOSAL OF INVESTMENT

The Board of Directors (the "**Board**") of Plato Capital Limited (**"Plato"** and together with its subsidiaries, the **"Group"**) wishes to announce that its 70% owned subsidiary Positive Carry Sdn Bhd ("**PoCSB**") has received a non-binding offer (subject to a due diligence by the potential third party purchaser) for all the shares owned by PoCSB in TYK Capital Sdn Bhd for an indicative and tentative cash consideration of RM120,000,000 (equivalent to SGD36,491,911 at SGD1:RM3.2884) ("**Potential Disposal**"). For clarity, Plato's portion of the consideration for the Potential Disposal is an indicative and tentative amount of RM84,000,000 (equivalent to SGD25,544,338 at SGD1:RM3.2884).

CAUTIONARY STATEMENTS

Shareholders and potential investors should note that the offer is a non-binding offer and is subject to due diligence by the potential third party purchaser, and there is no certainty or assurance that the Potential Disposal will materialise. As at the date of this announcement, no definitive agreement(s) have been entered into.

Plato will make the necessary announcements, in accordance with the relevant regulations and the requirements of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, as and when there are further developments in respect of the Potential Disposal.

Shareholders and potential investors are advised to read this announcement and any further announcements by Plato carefully, and should exercise caution when dealing in Plato's securities.

Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
10 January 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.