

12 December 2022

**EXPIRY OF OPTION PERIOD OF OPTIONS
PURSUANT TO THE INTERRA SHARE OPTION PLAN 2017**

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 11 December 2017 and the rules of the Interra Share Option Plan 2017 (respectively, the "2017 Announcement" and "ISOP 2017").

The Board wishes to announce that there were 11,275,000 outstanding Options which had remained unexercised as at 5:00 p.m. on 10 December 2022, the last day of the Option Period. Pursuant to the rules of the ISOP 2017, the rights to subscribe for ordinary shares of the Company comprised in these 11,275,000 Options had lapsed and become null and void on 11 December 2022 (the "**Expired Options**").

The Expired Options were granted to the Participants on 11 December 2017 pursuant to the ISOP 2017 and were exercisable at an exercise price of S\$0.060 per share. The number of Expired Options held by the Directors of the Company and Employees (who are not Directors, Controlling Shareholders or their Associates) were as follows:

Participants	Number of Expired Options
Directors:	
Allan Charles Buckler	2,850,000
Tjia Marcel Han Liong	6,000,000
Employees (who are not Directors, Controlling Shareholders or their Associates)	2,425,000
Total	11,275,000

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.