

**CAPALLIANZ HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

**FY2022**  
**Key highlights**

	<b>FY2022</b>	<b>FY2021</b>
<b>Net working interest production (barrels)</b>	35,510	38,372
<b>Average oil price (US\$/bbl)</b>	91.14	50.67
	<b>US\$'000</b>	<b>US\$'000</b>
<b>Revenue</b>	3,056	1,915
<b>Gross profit</b>	1,313	247
<b>EBITDAX computation</b>		
Profit/(loss) before tax <sup>(1)</sup>	14,867	(7,725)
<b>Add/(less) non-cash/non-operational items:</b>		
Allowance for obsolescence	241	87
Depreciation, depletion and amortisation expenses	865	972
Foreign exchange gain, net	9	75
Finance costs, net	191	405
Gain on settlement of bank loan	(17,481)	-
Gain on recovery of loan to associate	(153)	-
Impairment loss on oil and gas properties	-	4,372
Impairment loss on exploration, evaluation and development assets	-	1,114
Loss on disposal of other property, plant and equipment	-	25
Net fair value changes in investment securities carried at fair value through profit or loss	5	(27)
Other income	-	(8)
Other property, plant and equipment written off	6	-
Provision of impairment on other receivables	1,052	-
<b>EBITDAX<sup>(2)</sup></b>	<b>(398)</b>	<b>(710)</b>
<b>Earnings/(loss) per share (US cents)<sup>(3)</sup></b>	<b>0.19</b>	<b>(0.09)</b>
<b>Gearing ratio<sup>(4)</sup></b>	<b>2%</b>	<b>50%</b>
<b>NAV per share (US cents)<sup>(5)</sup></b>	<b>0.43</b>	<b>0.28</b>

(1) Represents profit/(loss) before income tax and withholding tax (if applicable).  
(2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (if applicable).  
(3) Computed based on profit/(loss) attributable to owners of the Company after taxation over total weighted average number of shares in issue.

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- (4) Computed based on net debt (defined as trade and other payables, bank borrowings, finance lease obligations, short-term loans from controlling shareholder less cash and bank balances) over net debt plus equity.
- (5) Computed based on net asset value over total number of issued shares.

*This announcement has been prepared by CapAllianz Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor (the “Sponsor”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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