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Blue Sky Power Holdings Limited **藍天威力控股有限公司**

(Formerly known as China Print Power Group Limited)

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: B3C)

PROFIT WARNING

This announcement is made by Blue Sky Power Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available to the Board, it is expected that the Group will record an increase in loss for the six months ended 30 June 2014 as compared to the loss for the corresponding period in 2013. The increase in loss for the six months ended 30 June 2014 was mainly attributable to (i) the increase in administrative expenses of the Group; (ii) the operating losses of the Company's gas business as it is still in the start-up stage; (iii) the decrease in the revenue by reason of the increased competition of the printing business in the PRC; and (iv) the decrease in gross profit margin of the Company's printing business due to the increasing pressure on the cost of sales including the increased labour costs in the PRC.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 and is not based on any figure or information which has been audited or reviewed by the Company's auditors.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2014. Details of the Group's financial information and performance will be disclosed when the Group's interim results for the six months ended 30 June 2014 are announced.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Blue Sky Power Holdings Limited
Sze Chun Lee
Chief Executive Officer & Executive Director

Hong Kong, 6 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Sze Chun Lee, Mr. Chan Wai Ming, Mr. Hung Tao, Mr. Cheng Ming Kit and Mr. Kwok Shek San; the non-executive director is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Ms. Wong Fei Tat.