NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

UPDATE ON THE PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF CAPITAL GROUP INVESTMENTS PTE. LTD.

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**") refers to its announcements dated 3 February 2017, 12 June 2017 and 30 June 2017 in relation to the Proposed Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 3 February 2017.

The Board wishes to announce that certain restructuring within the Target Group since the last extension of the Long-Stop Date, which whilst positive, affects what has been represented to the shareholders of the Company. Additionally, arising from the said restructuring, certain of the Conditions Precedent would not be satisfied by the Long-Stop Date (being 31 August 2017). Accordingly, the SPA has lapsed and will be of no further effect.

The Company remains committed to investing resources to expand its portfolio of subsidiaries in the areas of wealth management, investment banking, brokerage, private equity and venture capital in key gateway cities around the world. In the meantime, we continue to be in dialogue with the Vendors regarding their restructured business and should we determine that there is still a commercially viable transaction to be done with the Vendors for the said business, we will keep our shareholders appraised and seek their approval at the appropriate time.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

4 September 2017