



Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-88 • Website: www.securitybank.com

BALANCE SHEET

(Head Office and Branches)
As of June 30, 2018

A S S E T S			
	Current Quarter		Previous Quarter
Cash and Cash Items	P 9,466,467,906.40	P	7,343,448,471.08
Due from Bangko Sentral ng Pilipinas (BSP)	57,367,777,555.28		55,206,785,020.73
Due from Other Banks	2,676,136,985.14		5,836,879,607.11
Financial Assets at Fair Value through Profit or Loss	3,148,213,153.91		3,910,334,360.69
Available-for-Sale Financial Assets-Net	34,043,483,470.35		37,019,446,096.80
Held-to-Maturity (HTM) Financial Assets-Net	213,407,801,123.20		208,832,209,917.08
Loans and Receivables-Net:	380,787,745,470.37		361,613,941,219.08
Interbank Loans Receivable	7,828,974,070.92		2,382,919,036.83
Loans and Receivables-Others	376,741,839,310.71		362,919,340,929.43
General Loan Loss Provision	3,783,067,911.26		3,688,318,747.18
Other Financial Assets	6,308,740,417.17		4,711,441,572.49
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	4,582,552,499.71		4,687,077,548.01
Bank Premises, Furniture, Fixture & Equipment-Net	3,040,980,040.57		3,096,815,939.03
Real and Other Properties Acquired-Net	787,468,840.79		730,830,002.58
Other Assets-Net	6,559,305,889.00		10,330,404,299.42
TOTAL ASSETS	P 722,176,673,351.89	P	703,319,614,054.10

L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	P 2,218,324,568.50	P	1,964,079,097.60
Deposit Liabilities	444,706,194,095.41		422,303,722,702.99
Due to Other Banks	35,014,272.24		4,561,321.70
Bills Payable:	125,786,159,432.56		128,587,401,181.38
BSP (Rediscounting and Other Advances)	-		4,500,000,000.00
Interbank Loans Payable	16,978,355,693.00		16,587,325,087.70
Other Deposit Substitute	108,807,803,739.56		107,500,076,093.68
Others	-		-
Bonds Payable-Net	15,976,809,713.47		15,619,666,733.38
Unsecured Subordinated Debt-Net	9,953,960,103.74		9,952,367,462.53
Due to Bangko Sentral ng Pilipinas	-		60,216,925.68
Other Financial Liabilities	8,861,073,420.62		6,910,526,498.90
Other Liabilities	9,280,813,394.00		13,956,778,332.44
TOTAL LIABILITIES	P 616,818,349,000.54	P	599,359,320,256.60

S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	P 46,186,416,799.90	P	46,186,416,799.90
Other Capital Accounts	3,039,569,827.41		1,608,931,674.03
Retained Earnings	56,132,337,724.04		56,164,945,323.57
Minority Interest in Subsidiaries	-		-
TOTAL STOCKHOLDERS' EQUITY	P 105,358,324,351.35	P	103,960,293,797.50
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 722,176,673,351.89	P	703,319,614,054.10

C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	P 20,248,421,502.77	P	20,655,695,767.43
Commercial Letters of Credit	9,327,255,129.81		6,235,059,626.88
Trade Related Guarantees	616,038,413.33		702,318,964.32
Commitments	86,249,316,153.52		92,293,822,591.50
Spot Foreign Exchange Contracts	7,184,636,572.35		4,174,852,151.22
Trust Department Accounts:	44,347,502,854.74		51,834,324,669.87
Trust and Other Fiduciary Accounts	34,378,085,708.24		41,887,029,734.07
Agency Accounts	9,969,417,146.50		9,947,294,935.80
Derivatives	591,033,422,920.63		406,643,751,817.68
Others	1,885,263,491.77		1,547,785,244.60
TOTAL CONTINGENT ACCOUNTS	P 760,891,857,038.92	P	584,087,610,833.50

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	P 386,957,936,301.72	P	367,703,966,237.24
2. Specific allowance for credit losses on the TLP	2,387,122,920.09		2,401,706,270.98
3. Non-Performing Loans (NPLs)			
a) Gross NPLs	2,264,379,743.25		1,962,296,925.07
b) Ratio of gross NPLs to gross TLP (%)	0.59		0.53
c) Net NPLs	1,146,336,168.64		912,055,170.97
d) Ratio of Net NPLs to gross TLP (%)	0.30		0.25
e) Ratio of total allowance for credit losses to gross NPLs (%)	272.49		310.35
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	105.42		122.39
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	16,537,000,000.00		13,886,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	2,518,536,110.32		2,599,434,874.21
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.65		0.71
7. Gross non-performing DOSRI loans and receivables	-		-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-		-
9. Percent Compliance with Magna Carta (%)			
a) 8% for Micro and Small Enterprises	0.30		0.29
b) 2% for Medium Enterprises	3.86		4.02
10. Return on Equity (ROE) (%)	7.32		7.71
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a) Total CAR (%)	17.79		18.01
b) Tier 1 Ratio (%)	15.53		15.70
c) Common Tier 1 Ratio (%)	15.53		15.70
12. Deferred Charges not yet Written Down	-		-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-		-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 30th day of July, 2018 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

Doc. No. 52
Page No. 12
Book No. II
Series of 2018
(SGD.) HENSON M. MONTALVO
NOTARY PUBLIC
Until Dec. 31, 2019
PTR No. 6614716
01/03/2018; Makati City

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of June 30, 2018

A S S E T S			
	Current Quarter		Previous Quarter
Cash and Cash Items	P 9,466,467,906.40	P	7,343,448,471.08
Due from Bangko Sentral ng Pilipinas (BSP)	57,367,777,555.28		55,206,785,020.73
Due from Other Banks	2,769,015,506.90		5,900,454,677.92
Financial Assets at Fair Value through Profit or Loss	3,148,907,984.28		3,910,360,094.32
Available-for-Sale Financial Assets-Net	34,077,716,302.35		37,061,844,885.60
Held-to-Maturity (HTM) Financial Assets-Net	213,407,801,123.20		208,832,209,917.08
Loans and Receivables-Net:	380,986,011,986.20		361,399,299,680.03
Interbank Loans Receivable	7,828,974,070.92		2,382,919,036.83
Loans and Receivables-Others	377,064,745,003.20		362,808,280,152.49
General Loan Loss Provision	3,907,707,087.92		3,791,899,509.29
Other Financial Assets	6,340,069,239.37		4,734,357,638.94
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	269,550,356.27		262,753,250.53
Bank Premises, Furniture, Fixture & Equipment-Net	4,134,206,243.41		4,105,372,157.22
Real and Other Properties Acquired-Net	749,782,916.13		692,881,339.96
Other Assets-Net	8,353,017,754.27		11,947,197,039.52
TOTAL ASSETS	P 721,070,324,874.06	P	701,396,964,172.93

L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	P 2,218,324,568.50	P	1,964,079,097.60
Deposit Liabilities	442,930,582,310.58		420,057,086,501.83
Due to Other Banks	35,014,272.24		4,561,321.70
Bills Payable:	125,911,159,432.56		128,685,401,181.38
BSP (Rediscounting and Other Advances)	-		4,500,000,000.00
Interbank Loans Payable	16,978,355,693.00		16,587,325,087.70
Other Deposit Substitute	108,807,803,739.56		107,500,076,093.68
Others	125,000,000.00		98,000,000.00
Bonds Payable-Net	15,976,809,713.47		15,619,666,733.38
Unsecured Subordinated Debt-Net	9,953,960,103.74		9,952,367,462.53
Due to Bangko Sentral ng Pilipinas	-		60,216,925.68
Other Financial Liabilities	8,875,805,484.81		6,930,573,279.45
Other Liabilities	9,916,795,231.79		14,258,531,265.11
TOTAL LIABILITIES	P 615,818,451,117.69	P	597,532,483,768.66

S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	P 46,154,539,833.13	P	46,154,539,833.13
Other Capital Accounts	3,018,798,796.66		1,599,036,169.26
Retained Earnings	56,067,594,492.66		56,100,202,092.19
Minority Interest in Subsidiaries	10,940,633.92		10,702,309.69
TOTAL STOCKHOLDERS' EQUITY	P 105,251,873,756.37	P	103,864,480,404.27
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 721,070,324,874.06	P	701,396,964,172.93

C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	P 20,248,421,502.77	P	20,655,695,767.43
Commercial Letters of Credit	9,327,255,129.81		6,235,059,626.88
Trade Related Guarantees	616,038,413.33		702,318,964.32
Commitments	86,249,316,153.52		92,293,822,591.50
Spot Foreign Exchange Contracts	7,184,636,572.35		4,174,852,151.22
Trust Department Accounts:	44,347,502,854.74		51,834,324,669.87
Trust and Other Fiduciary Accounts	34,378,085,708.24		41,887,029,734.07
Agency Accounts	9,969,417,146.50		9,947,294,935.80
Derivatives	591,033,422,920.63		406,643,751,817.68
Others	1,885,263,491.77		1,547,785,244.60
TOTAL CONTINGENT ACCOUNTS	P 760,891,857,038.92	P	584,087,610,833.50

ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:			
a) SB Cards Corporation			
b) SB Forex, Incorporated			
c) SB Capital Investment Corporation			
d) Landlink Property Investments (SPV-AMC), Inc.			
e) SB Finance Company, Inc.			
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a) Total CAR (%)	18.46		18.78
b) Tier 1 Ratio (%)	16.19		16.47
c) Common Equity Tier 1 Ratio (%)	16.19		16.47

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 30th day of July, 2018 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

Doc. No. 53
Page No. 12
Book No. II
Series of 2018
(SGD.) HENSON M. MONTALVO
NOTARY PUBLIC
Until Dec. 31, 2019
PTR No. 6614716
01/03/2018; Makati City

BOARD OF DIRECTORS

Chairman Emeritus

Frederick Y. Dy

Chairman

Alberto S. Villarosa

Vice Chairman

Anastasia Y. Dy

Members

Diana P. Aguilar

Atsushi Murakami

Cirilo P. Noel

Takahiro Onishi

Alfonso L. Salcedo, Jr.

Rafael F. Simpao, Jr.

Independent Directors

Philip T. Ang

Joseph R. Higdon

James J. K. Hung

Ramon R. Jimenez, Jr.

Jikyong Kang

Napoleon L. Nazareno

EXECUTIVE OFFICERS

President & CEO

Alfonso L. Salcedo, Jr.

Executive Vice Presidents

Leslie Y. Cham

Belen C. Lim

Joselito E. Mape

Eduardo M. Olbes

Takahiro Onishi

Raul Martin A. Pedro

Tina M. Stockdale

Ma. Cristina A. Tingson

Daniel U. Yu

Senior Vice Presidents

Jason T. Ang

Melissa R. Aquino

Belen W. Au

Ronald I. Austria

Abigail Marie D. Casanova

Gina S. Go

Orencio André P. Ibarra III

Jeanette S. Keh

Luis Gregorio M. Maloles

Yvonne Joanna P. Marcelo

Yutaka Nakabayashi

Jorge Lindley S. Ong

Ma. Patricia N. Tan

Carol P. Warner

Price Edward C. Yap

A Proud Member of
BancNet

Member: PDIC

Maximum Deposit Insurance for Each Depositor: P500,000

Regulated by the Bangko Sentral ng Pilipinas (02) 708 7087
consumeraffairs@bsp.gov.ph