**LEE METAL GROUP LTD**
(the "Company")
(Incorporated in the Republic of Singapore)
(Reg. No. 198205439C)

**ANNOUNCEMENT**

**RESULTS OF ANNUAL GENERAL MEETING**

Lee Metal Group Ltd ("**the Company**") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 21 April 2017, on a poll vote, all ordinary resolutions set out in the Notice of AGM have been duly approved and passed by the Company's shareholders.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

| AGM Resolution No. | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of Shares | % | Number of Shares | % |
| **Resolution 1**<br>To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2016 and the Directors' Statement and Auditors' Report thereon. | 257,722,552 | 257,722,552 | 100% | 0 | 0% |

| | | | | | |
|---|---|---|---|---|---|
| **Resolution 2**<br>To declare a Final one-tier tax exempt Dividend of 1 cent per ordinary share as recommended by the Directors for the financial year ended 31 December 2016. | 257,722,552 | 257,722,552 | 100% | 0 | 0% |
| **Resolution 3**<br>To approve the Directors' fee of S$180,000 for the financial year ended 31 December 2016. | 257,722,552 | 246,653,452 | 95.71% | 11,069,100 | 4.29% |
| **Resolution 4**<br>To approve the Directors' fee of S$90,000 for the financial year ending 31 December 2017. | 257,722,552 | 257,712,552 | 99.99% | 10,000 | 0.004% |
| **Resolution 5**<br>To re-elect Mr Lee Heng Thiam, a Director retiring pursuant to Article 104 of the Company's Constitution. | 257,722,552 | 257,722,552 | 100% | 0 | 0% |
| **Resolution 6**<br>To re-appoint Ernst & Young LLP as auditors of the Company and to authorise the Directors to fix their remuneration. | 257,722,552 | 257,722,552 | 100% | 0 | 0% |

| | | | | | |
|---|---|---|---|---|---|
| **Resolution 7**<br>To approve authority for Directors to allot and issue shares. | 257,722,552 | 257,452,852 | 99.90% | 269,700 | 0.10% |

**Abstention from voting**

No abstention was required on the resolution.

**Scrutineer**

JF Virtus Pte Ltd was appointed Scrutineer for the AGM.

**By Order of the Board**

**Lee Lin Poey**
**Executive Chairman of the Board**

Date: 21 April 2017