



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
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ESTABLISHMENT OF JOINT VENTURE COMPANY IN BRUNEI

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce the establishment of a 50/50 joint venture company in Brunei. Details of the joint venture company are set out below:

Name of Entity:	Serikandi Mermaid SDN BHD
Issue & Paid-Up Capital	400,000 USD
Shareholding:	50% held by Mermaid Subsea Services (Thailand) Ltd.
Other Shareholder:	50% held by Serikandi Oilfield Services SDN BHD (Brunei)
Primary Activity:	To undertake its principal business activities in offshore T&I, IRM, decommissioning, and pipeline projects in Brunei

Serikandi Oilfield Services Sdn Bhd is an established company engaged in the provision of integrated services to the energy industry in Brunei.

Mermaid Subsea Services (Thailand) Limited a direct wholly owned subsidiary of the Company with the strengths in the field of subsea services.

The investment is funded from internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the above save for their directorships and shareholdings (if any) in the Company.

Please be informed accordingly.

By order of the Board of Directors,

Saleela Boontrskulsuk

Company Secretary

27 April 2026