TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

NOTICE OF EXPIRY OF WARRANTS – W220520

TO: WARRANT HOLDERS OF THE W220520 (THE "WARRANTS")

In this notice, the term "**Warrants**" refers to all warrants issued by TA Corporation Ltd. (the "**Company**"), the terms of which are constituted in the deed poll executed by the Company on 23 March 2017 (the "**Deed Poll**").

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company's Warrants (the "**Warrantholders**") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

EXPIRY OF WARRANTS ON FRIDAY, 20 MAY 2022 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants set out in the Deed Poll, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at **5.00 p.m. on Friday, 20 May 2022** after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price for each Warrant (the "**Exercise Price**") is currently **S$0.28** for each New Share.

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants set out in the Deed Poll. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice**").

Copies of the Exercise Notice can be obtained from the Warrant Agent, B.A.C.S. Private Limited. The address, email and business hours of the Warrant Agent are as follows:-

B.A.C.S. Private Limited
77 Robinson Road
#06-03 Robinson 77
Singapore 068896
Email: main@zicoholdings.com
Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Friday, 20 May 2022** accompanied by the following:-

1. Any such evidence (if any, including evidence of nationality) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise ensure the due exercise of the Warrants and such other evidence as the Company may require to verify due compliance for the purposes of administering and implementing the provisions set out in the Deed Poll;

2. Payment of the Exercise Price in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore made payable to "**TA CORPORATION LTD.**" for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

   Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing: -

   (a) the name of the exercising Warrantholder;

   (b) the number of Warrants exercised; and

   (c) if the relevant Warrant certificate is registered in the name of a person other than CDP, the certificate number(s) of the Warrant certificate(s), in respect of the Warrant(s) being exercised or where the Warrant certificates are registered in the name of CDP, the securities account number(s) of the exercising Warrantholder which is to be debited with the Warrants being exercised, as the case may be;

3. Any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the Warrants as the Warrant Agent may require; and

4. Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities account with CDP.

   Any New Shares arising from such exercise of the Warrants shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments or other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. "Record Date" in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business (or such other time as may have been notified by the Company) shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 12 May 2022 and trading will cease with effect from 9.00 a.m. on 13 May 2022. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 23 May 2022.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 20 MAY 2022 ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary
Date: 19 April 2022