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Lao People's Democratic Republic

Planned International Offering of U.S. Dollar Denominated Notes

Vientiane, Laos, December 7, 2020. The Lao People's Democratic Republic ("Lao PDR") announces that it is planning a possible international offering of new U.S. dollar denominated notes in December 2020, subject to market conditions. If such offering is for an aggregate principal amount of at least US\$150,000,000, Lao PDR will use part of the proceeds to redeem in full its outstanding US\$150,000,000 6.875% Notes due 2021. There can be no assurance that any such offering will be consummated at all or on terms described in this announcement.

Important Notice

THIS ANNOUNCEMENT IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE OR A SOLICITATION OF AN OFFER TO PURCHASE ANY SECURITIES IN THE UNITED STATES OR IN ANY OTHER JURISDICTION.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

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Forward-Looking Statements

The announcement may contain certain "forward-looking statements", forecasts, estimates, projections and opinions. Forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this announcement, including, without limitation, those regarding the Lao PDR's financial condition, plans, objectives, goals and targets. The forward-looking statements in this announcement can be identified, in some instances, by the use of words such as "expects", "anticipates", "intends", "believes", and similar language or the negative thereof or similar expressions that are predictions of or indicate future events or future trends. By their nature, forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors, including with respect to the impact of COVID-19, because they relate to events and depend on circumstances that will occur in the future whether or not outside the control of the Lao PDR. No representation is made that the underlying assumptions are reasonable. The actual results may differ from those set forth in the forward-looking statements as a result of various factors. The Lao PDR is under no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak of the date of this announcement. Statements contained in this announcement regarding past trends or events should not be taken as a representation that such trends or events will continue in the future.