**SHANAYA LIMITED**
(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)

**IMPORTANT:**

1. The Annual General Meeting ("**AGM**") is being convened, and will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or voting by proxy at the AGM are set out in the Notice of AGM dated 10 April 2023 which has been uploaded on SGXNet at http://www.sgx.com/securities/company-announcements and the Company's website at http://www.shanayagroup.com on the same day.
2. A shareholder of the Company ("**Shareholder**") WILL NOT be able to attend the AGM in person. If a Shareholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it may either cast his/her/its votes live at the AGM via the live voting feature, or appoint the Chairman of the AGM or such other person(s) as his/her/its proxy(ies) to vote on his/her/its behalf at the AGM. In appointing the Chairman of the Meeting as proxy, a shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid. In appointing such other person(s) as proxy(ies), if no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the proxy/proxies* will vote or abstain from voting at his/her discretion.
3. A Shareholder who wishes to appoint a proxy(ies) (other than the Chairman of the Meeting) to vote "live" via electronic means at the AGM on his/her/its behalf must, in addition to completing and submitting an instrument appointing a proxy(ies), pre-register his/her/its proxy(ies) at the pre-registration link https://agmegm.motionmediaworks.com/shanaya2022agm, not later than 24 April 2023, 10.00 a.m.
4. For CPF, or SRS investors who wish to appoint the Chairman of the Meeting or such other person(s) as their proxy(ies), they should approach their CPF and/or SRS Approved Nominees to submit their votes at least seven (7) working days before the AGM. This Proxy Form is not valid for use by CPF, or SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

*I/We _____ (Name), _____ (NRIC/Passport/Company Registration Number*)

of _____ (Address)
being a Shareholder/Shareholders of Shanaya Limited (the "**Company**") hereby appoint:

| Name | Address | NRIC/Passport Number | Proportion of Shareholdings (%) | |
|---|---|---|---|---|
| | | | No. of Shares | % |
| | | | | |

and/or*

| Name | Address | NRIC/Passport Number | Proportion of Shareholdings (%) | |
|---|---|---|---|---|
| | | | No. of Shares | % |
| | | | | |

as my/our proxy/proxies to vote for me/us on my/our behalf at the AGM of the Company to be convened and held by way of electronic means on 27 April 2023 at 10.00 a.m. and any adjournment thereof. *I/We direct my/our proxy/proxies to vote for or against the Ordinary Resolutions to be proposed at the AGM as indicated hereunder.

*(Voting will be conducted by poll. Please indicate with an "X" within the relevant box to vote for or against, or abstain from voting, in respect of the resolutions to be proposed at the AGM as indicated hereunder. Alternatively, please indicate the number of shares that your proxy is directed to vote "For" or "Against" or to abstain from voting. In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid.)*

| No. | Resolutions | For | Against | Abstain |
|---|---|---|---|---|
| **Ordinary Business** | | | | |
| 1. | Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022. | | | |
| 2. | Re-election of Mr Mohamed Gani Mohamed Ansari as a Director. | | | |
| 3. | Re-election of Mr Lee Teong Sang as a Director. | | | |
| 4. | Approval of Directors' fees for financial year ending 31 December 2023 amounting to S$84,000, payable quarterly in arrears. | | | |
| 5. | Re-appointment of BDO LLP to act jointly and severally as auditors. | | | |
| **Special Business** | | | | |
| 6. | Authority to allot and issue new shares. | | | |
| 7. | Authority to allot and issue shares under the Shanaya Employee Share Option Scheme. | | | |
| 8. | Authority to allot and issue share under Shanaya Performance Share Plan. | | | |

* Delete as appropriate.

Dated this _____ day of _____ 2023

| Total Number of Shares in | Number of Shares |
|---|---|
| (a) CDP Register | |
| (b) Register of Members | |

_____
*Signature(s) of Shareholder(s) or Common Seal of Corporate Shareholder*

**IMPORTANT: Please read the notes overleaf before completing this proxy form.**

**Notes:**

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this Proxy Form shall be deemed to relate to all the shares held by you.

2. Shareholders will not be allowed to attend the AGM in person. Shareholders will be able to vote online on the resolutions to be tabled for approval at the AGM via the live voting feature. Alternatively, a Shareholder (whether individual or corporate) who wishes to exercise his/her/its voting rights at the AGM, may appoint the Chairman of the AGM or such other person(s) as his/her/its proxy(ies) to vote on his/her/its behalf at the AGM. The proxy(ies) need not be a Shareholder. In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid. In appointing such other person(s) as proxy(ies), if no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the proxy/proxies* will vote or abstain from voting at his/her discretion.

3. This Proxy Form appointing the Chairman of the AGM or such other person(s) as proxy(ies) (together with the power of attorney, if any, under which it is signed or a certified copy thereof) must be submitted to the Company in the following manner:

   (a) if submitted by email, be received by the Company at info@shanayagroup.com; or

   (b) by post, be deposited at the registered office of the Company at 3A Tuas South Street 15, Singapore 636845.

   in either case, by no later than 10.00 a.m. on 24 April 2023, being 72 hours before the time appointed for holding the AGM (the "**Proxy Deadline**"), and in default the proxy form shall not be treated as valid.

   Shareholders are strongly encouraged to submit completed proxy forms electronically via email.

4. This Proxy Form must be signed by the Shareholder or his/her/its attorney duly authorised in writing. In the case of joint holders, all joint holders must sign this Proxy Form. If the Shareholder is a corporation, this Proxy Form must be executed either under seal or under the hand of an officer or attorney duly authorised in writing. Where the Proxy Form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with this Proxy Form, failing which the Proxy Form may be treated as invalid.

5. The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form. In the case of a Shareholder whose Shares are entered against his/her name in the Depository Register, the Company may reject any Proxy Form appointing the Chairman of the AGM or such other person(s) as proxy(ies) lodged if such Shareholder, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding this AGM as certified by The Central Depository (Pte) Limited to the Company.

**Personal Data Privacy**

6. By submitting this Proxy Form, the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 10 April 2023.