

HOSEN GROUP LTD

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 200403029E)

- (I) **APPOINTMENT OF MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE**
(II) **COMPOSITION OF BOARD AND THE BOARD COMMITTEES**
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(I) **APPOINTMENT OF MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Hosen Group Ltd (the “**Company**”) wishes to announce the appointment of Mr Lim Hai Cheok (“**Mr Lim**”), an Executive Director and Chief Executive Officer (“**CEO**”) of the Company, as a member of the Audit Committee (“**AC**”) and Remuneration Committee (“**RC**”) respectively in replacing with Mr Ngiam Zee Moey who has resigned as a Non-Executive Independent Director on 15 January 2018, with effect from 29 March 2018.

Consequent to the above, Mr Lim will continue to be a member of the Nominating Committee (“**NC**”) and be a member of AC and RC respectively. The AC and RC should comprise at least three directors, the majority of whom, including the Chairman, are Independent Non-Executive Directors. However, not all the members of the AC and RC are Non-Executive Directors. Mr Lim, the Executive Director and CEO is a member of the AC and RC. The Board is of the view that Mr Lim will not be considered independent for the purposes of Catalist Rule 704(7) as he is a controlling shareholder and the CEO, who carries out the day-to-day overall management and execute the decisions made by the Board.

Nevertheless, the NC had recommended and the Board was of the view that Mr Lim with his more than 40 years’ experience in Fast-Moving Consumer Goods industry would be able to provide input and enhance the efficient communications on the market information and practices in the industry of various countries to the other members of the AC, and prevailing remuneration trend to the other members of the RC.

(II) **COMPOSITION OF BOARD AND THE BOARD COMMITTEES**

Consequent to the appointment of Mr Lim and with effect from 29 March 2018, the composition of the Board and Board committees of the Company shall be as follows:

Board of directors

Wee Piew	Non-Executive Independent Chairman
Lim Hai Cheok	Executive Director and Chief Executive Officer
Chong Poh Soon	Executive Director
Lim Kim Eng	Executive Director
Lim Hock Chye Daniel	Executive Director
Lim Heng Seng	Non-Executive Independent Director

AC

Wee Piew	Chairman of AC, Non-Executive Independent Director
Lim Heng Seng	Member, Non-Executive Independent Director
Lim Hai Cheok	Member, Executive Director and Chief Executive Officer

NC

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| Lim Heng Seng | - Chairman of NC, Non-Executive Independent Director |
| Wee Piew | - Member, Non-Executive Independent Director |
| Lim Hai Cheok | - Member, Executive Director and Chief Executive Officer |

RC

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| Wee Piew | - Chairman of RC, Non-Executive Independent Director |
| Lim Heng Seng | - Member, Non-Executive Independent Director |
| Lim Hai Cheok | - Member, Executive Director and Chief Executive Officer |

By Order of the Board

Lim Hai Cheok
Chief Executive Officer

29 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).