

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW220404)

 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB ECW220404)

 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (GEELY MB ECW220404)

 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB ECW220404)

 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF KUAISHOU TECHNOLOGY ISSUED BY MACQUARIE BANK LIMITED (KUAISHOU MB ECW220404)

 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB ECW220404)

 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW220404)

 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW220404)

 - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB EPW220404)

 - (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB EPW220404)

 - (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (GEELY MB EPW220404)

ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING
(12) TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE
BANK LIMITED (JD MB EPW220404)

ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING
(13) TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK
LIMITED (MEITUAN MB EPW220404)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW220404) (the "**9988 HKD 160 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB ECW220404) (the "**9888 HKD 165 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Geely Automobile Holdings Limited (GEELY MB ECW220404) (the "**0175 HKD 29 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB ECW220404) (the "**9618 HKD 420 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary class B shares of Kuaishou Technology (KUAISHO MB ECW220404) (the "**1024 HKD 100 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB ECW220404) (the "**3690 HKD 350 Call Warrants**");
- (g) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW220404) (the "**1810 HKD 25 Call Warrants**");
- (h) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW220404) (the "**9988 HKD 130 Put Warrants**");
- (i) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB EPW220404) (the "**9888 HKD 125 Put Warrants**");
- (j) the European Style Cash Settled Put Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB EPW220404) (the "**1211 HKD 280 Put Warrants**");
- (k) the European Style Cash Settled Put Warrants relating to the ordinary shares of Geely Automobile Holdings Limited (GEELY MB EPW220404) (the "**0175 HKD 22 Put Warrants**");
- (l) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB EPW220404) (the "**9618 HKD 300 Put Warrants**"); and

- (m) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB EPW220404) (the "**3690 HKD 250 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 03 November 2021 in relation to the 3690 HKD 350 Call Warrants, 1810 HKD 25 Call Warrants, (2) the Supplemental Listing Document dated 19 November 2021 in relation to the 0175 HKD 29 Call Warrants, 0175 HKD 22 Put Warrants, 3690 HKD 250 Put Warrants, (3) the Supplemental Listing Document dated 24 November 2021 in relation to the 9988 HKD 160 Call Warrants, 9988 HKD 130 Put Warrants, (4) the Supplemental Listing Document dated 25 November 2021 in relation to the 9618 HKD 420 Call Warrants, 1211 HKD 280 Put Warrants, 9618 HKD 300 Put Warrants, (5) the Supplemental Listing Document dated 07 December 2021 in relation to the 9888 HKD 165 Call Warrants, 9888 HKD 125 Put Warrants, (6) the Supplemental Listing Document dated 06 January 2022 in relation to the 1024 HKD 100 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 160 Call Warrants	04 April 2022	HKD 160.000	0.022222
9888 HKD 165 Call Warrants	04 April 2022	HKD 165.000	0.022222
0175 HKD 29 Call Warrants	04 April 2022	HKD 29.000	0.181818
9618 HKD 420 Call Warrants	04 April 2022	HKD 420.000	0.022222
1024 HKD 100 Call Warrants	04 April 2022	HKD 100.000	0.050000
3690 HKD 350 Call Warrants	04 April 2022	HKD 350.000	0.022222
1810 HKD 25 Call Warrants	04 April 2022	HKD 25.000	0.166667
9988 HKD 130 Put Warrants	04 April 2022	HKD 130.000	0.022222
9888 HKD 125 Put Warrants	04 April 2022	HKD 125.000	0.040000
1211 HKD 280 Put Warrants	04 April 2022	HKD 280.000	0.022222
0175 HKD 22 Put Warrants	04 April 2022	HKD 22.000	0.181818
9618 HKD 300 Put Warrants	04 April 2022	HKD 300.000	0.022222
3690 HKD 250 Put Warrants	04 April 2022	HKD 250.000	0.022222

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the 9988 HKD 160 Call Warrants

The Cash Settlement Amount in respect of each 9988 HKD 160 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong

Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 160.000 MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9888 HKD 165 Call Warrants

The Cash Settlement Amount in respect of each 9888 HKD 165 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 165.000 MULTIPLIED by (B) 0.022222.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0175 HKD 29 Call Warrants

The Cash Settlement Amount in respect of each 0175 HKD 29 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 29.000 MULTIPLIED by (B) 0.181818.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 420 Call Warrants

The Cash Settlement Amount in respect of each 9618 HKD 420 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 420.000 MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1024 HKD 100 Call Warrants

The Cash Settlement Amount in respect of each 1024 HKD 100 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 100.000 MULTIPLIED by (B) 0.050000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3690 HKD 350 Call Warrants

The Cash Settlement Amount in respect of each 3690 HKD 350 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 350.000 MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore

dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1810 HKD 25 Call Warrants

The Cash Settlement Amount in respect of each 1810 HKD 25 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 25.000 MULTIPLIED by (B) 0.166667.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 130 Put Warrants

The Cash Settlement Amount in respect of each 9988 HKD 130 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 130.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9888 HKD 125 Put Warrants

The Cash Settlement Amount in respect of each 9888 HKD 125 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 125.000 LESS (ii) the

arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.040000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 280 Put Warrants

The Cash Settlement Amount in respect of each 1211 HKD 280 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 280.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0175 HKD 22 Put Warrants

The Cash Settlement Amount in respect of each 0175 HKD 22 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 22.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.181818.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry

Date.

Cash Settlement Amount for the 9618 HKD 300 Put Warrants

The Cash Settlement Amount in respect of each 9618 HKD 300 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 300.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3690 HKD 250 Put Warrants

The Cash Settlement Amount in respect of each 3690 HKD 250 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 250.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warranholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash

Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 28 March 2022. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 05 April 2022 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by
MACQUARIE BANK LIMITED

04 March 2022

Macquarie Bank Limited (“Macquarie”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.