8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 34713)
(the "**Company**")

RESULTS OF APPLICATION FOR WAIVER TO COMPLY WITH RULE 711A AND PARAGRAGH 5.3 OF PRACTICE NOTE 7.6 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME TO SUBMIT SUSTAINABILITY REPORT

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd (the "**Company**") refers to the Company's earlier announcement dated 28 December 2018 (the "**Announcement**") regarding the Company's application to the SGX-ST for an extension of time to submit the Sustainability Report after the completion of the audited accounts for its financial year ended 31 December 2017 ("**FY2017**") (the "**Extension**"). Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Announcement unless otherwise defined.

The Company has today received a letter from the SGX-ST stating that it has rejected the Company's Application for the abovementioned extension of time to submit the Sustainability Report. Based on the Company's submissions and representations as stated in the Application, the SGX-ST was unable to grant the Company an extension of time to submit the Sustainability Report. The SGX-ST found no extenuating reasons to grant the Company the extension of time to issue its sustainability report.

The Company shall endeavor to complete its Sustainability Report for its financial year ended 31 December 2017 as soon as possible and shall update the shareholder as soon as it has a clear timeline to release of the Sustainability Report.

Further announcements on any material developments will be made on a timely basis to keep shareholders updated.

BY ORDER OF THE BOARD

Wan Guang
Executive Director

22 January 2019