

**CDW HOLDING LIMITED**  
(Incorporated in Bermuda)  
(Company Registration No. 35127)

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**PROFIT GUIDANCE FOR THE FIRST HALF OF THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

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The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the information available to the Board, including the unaudited consolidated financial results for the first half of the financial period ended 30 June 2021 (“**1H2021**”), the Company is expected to report a consolidated operating loss (the “**Loss**”) for 1H2021.

The Company wishes to report that the revenue growth contribution from automobile displays as mentioned in the Chairman’s Letter to Shareholders in the Company’s Annual Report for the financial year ended 31 December 2020, has yet to materialise due to the global shortage of semiconductors in automobile industry. The semiconductor shortage which started in the beginning of 2021, has caused automobile makers to adjust their demand and orders, and this has led to the Group’s key customer to correspondingly request that the Group reschedules the delivery of LCD Backlight Units (“**BLUs**”) in 1H2021 to second half of the financial period ending 31 December 2021 (“**2H2021**”) or later.

However, as the Group’s LCD BLU plant in Shanghai had already increased its labour force to meet the initial strong demand forecasted by the key customer, the sudden production scale-down has led to higher operating costs being incurred as reflected in a high level of idle labour time and a low utilisation rate, whilst waiting for the postponed orders to be reinstated. With the forecasted orders which were rescheduled in late 1H2021, the Group’s labour force was subsequently re-adjusted to be in line with the key customer’s latest revised forecast to improve the utilisation rate.

It is the abovementioned, together with the impact of the COVID-19 pandemic on the other business segments, that has resulted in the envisaged Loss. Further details of the Group’s financial performance including the Loss will be disclosed when the Company finalises and announces its unaudited consolidated financial results for 1H2021, which will be announced on or before 14 August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

YOSHIKAWA Makoto  
Chairman and Chief Executive Officer

8 August 2021