



**TSH Corporation Limited**  
(Company Registration No. 200003865N)

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**RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS RAISED BY SHAREOLDERS  
FOR ANNUAL GENERAL MEETING ON 28 APRIL 2021**

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The Board of Directors (the “**Board**”) of TSH Corporation Limited (the “**Company**”) would like to thank all shareholders who submitted their questions in advance of our annual general meeting to be held virtually via live webcast and live audio feed at 3.00 p.m. on 28 April 2021.

The substantial questions that are similar have been summarised below with the Company’s responses.

**1. Is there a long stop date to enter into a definitive agreement pursuant to the non-binding memorandum of understanding (“MOU”) signed with China Liquor Limited (“CL”) on 17 March 2021?**

Company’s response:

The Board refers to the Company’s SGXNet announcement dated 17 March 2021 titled “Entry into a Non-binding Memorandum of Understanding” (“**MOU Announcement**”). *Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed thereto in the MOU Announcement.*

There is no long stop date in the entering of Definitive Agreements in respect of the MOU.

Shareholders and potential investors should note that the MOU is non-binding in nature and the Proposed Collaboration is subject to the execution of the Definitive Agreement(s) by the parties and conditions precedent to be fulfilled. There is no certainty or assurance that the Definitive Agreements will be entered into, or that the Proposed Collaboration will come to fruition.

The Company will make the necessary announcement(s) in relation to the Proposed Collaboration as and when there are any material developments on the matter, including the signing of the Definitive Agreements.

**2. Could you provide more details about China Liquor Limited and the brand(s) of Baijiu it is carrying?**

Company’s response:

The Company is considering distributing 2 brands of Baijiu of CL, namely 龙凤 and 晶莹酱酒. Both Parties are still in the midst of discussion on the detailed terms and conditions in relation to the subject matters of the MOU, and will provide more details when there is further development.

By Order of the Board

Chua Khoon Hui  
Chief Executive Officer and Executive Director

23 April 2021

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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